

12 February 2013

ASX ANNOUNCEMENT

Altura awarded Coal Operating Contract in Philippines

Altura Mining Limited (ASX: AJM) is pleased to announce that it has been successful in the award of the first of three (3) Coal Operating Contracts, that it bid for as part of the Philippine Energy Contracting Round 4 (PECR4) in March 2012. The Company is awaiting confirmation of the results of the remaining two (2) bids.

The Coal Operating Contract known as Area 3 – Cantanduanes covers an area of 7,000 hectares and is located on Catanduanes Island on the eastern seaboard of the Philippines (see Location Plan over).

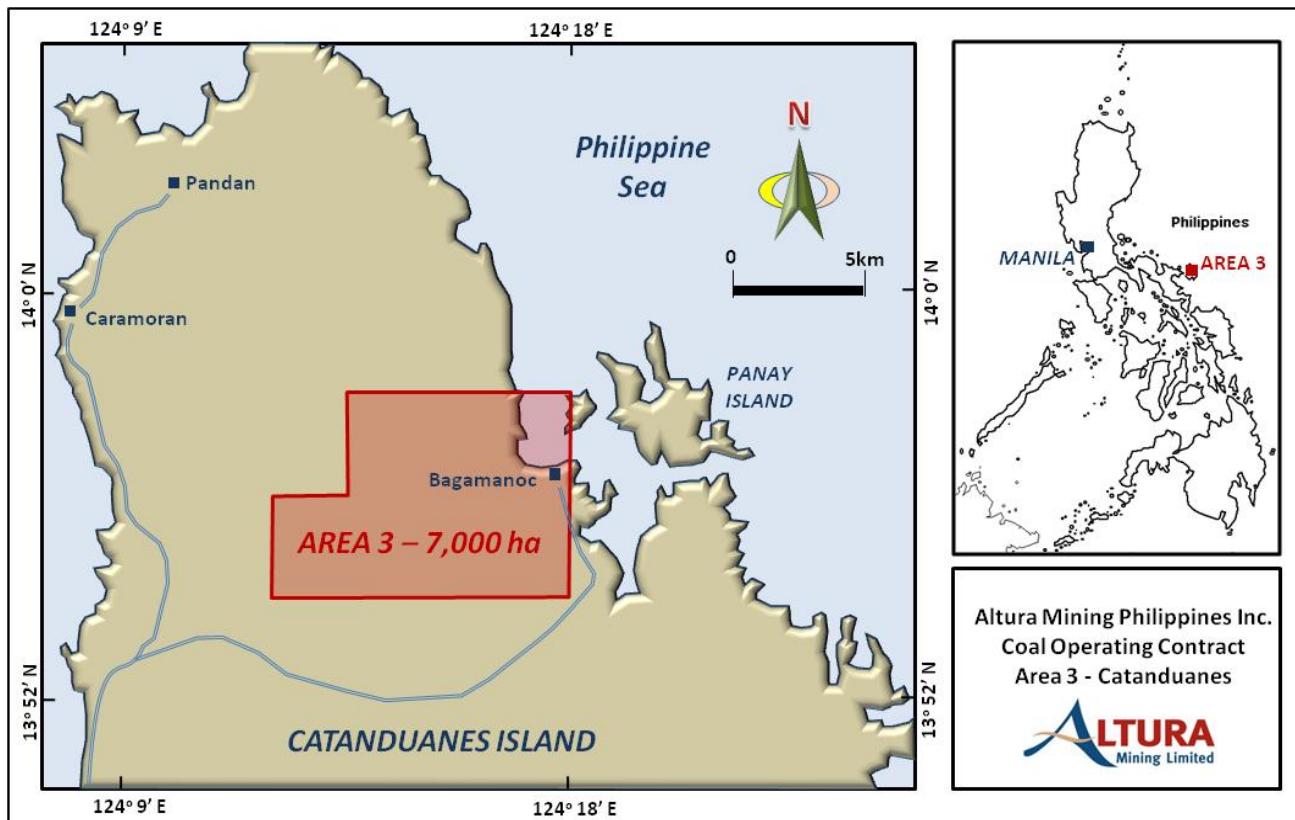
The Republic of Philippines has significant coal resources of mostly sub-bituminous rank coal with the Department of Energy reporting potential resources of 2.37 billion tonnes (December 2010). The PECR4 bidding process was aimed at the development of energy projects to meet the expanding domestic supply requirement.

The acquisition of Area 3 brings Altura's total South-east Asian coal exploration holdings to over 24,000 hectares. The expansion of coal exploration holdings reinforces Altura's objective of developing and becoming a significant energy Company in the Southern Hemisphere.

Coal consumption in the Philippines reached over 14 million tonnes in 2011 with almost 11 million tonnes imported, primarily from Indonesia. The majority of coal is required to feed the countries eight (8) existing coal fired power plants and the need is set to expand with the Philippines plans to construct a further seven (7) coal fired power plants.

AMPI will now commence exploration activities in the contract area in line with the approved work program and stakeholder consultation process.

Location Plan – Area 3 Catanduanes



About Altura Mining Limited (ASX:AJM)

“Aggressively building independently sustainable businesses that deliver profitability, liquidity and growth in coal, iron ore and non-ferrous mining and exploration” - The Altura Vision

Altura is a multi-faceted miner with significant coal, iron ore and lithium projects in Indonesia and Australia, a diverse minerals exploration portfolio, and a profitable mining services arm that provides drilling, geophysical and project development services.

With experienced leadership and a strong and supportive shareholder base, Altura’s success is further underpinned by its solid suite of exploration and development projects. The Company’s main focus is coal and its key project, Tabalong Coal in Indonesia, is in the final stages of approvals before mining commences.

Key Projects and Prospects:

- **Coal:** Mine construction at Tabalong planned for this year, with production later in 2013.
- **Iron Ore:** Mt Webber DSO joint venture with Atlas Iron.
- **Lithium:** Prefeasibility at Pilgangoora WA, one of the world’s largest high grade deposits.
- **Uranium:** Exploration stage of key targets in Hayes Creek region, Mt Shoobridge NT.
- **Base/Precious Metals:** Exploration stage for lead, copper, zinc, gold and silver prospects - Shoobridge NT, Pilbara WA, Smithfield WA, Tanami NT.
- **Garnet:** Balline Mineral Sands Project WA.

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