

31 May 2013

## ASX ANNOUNCEMENT

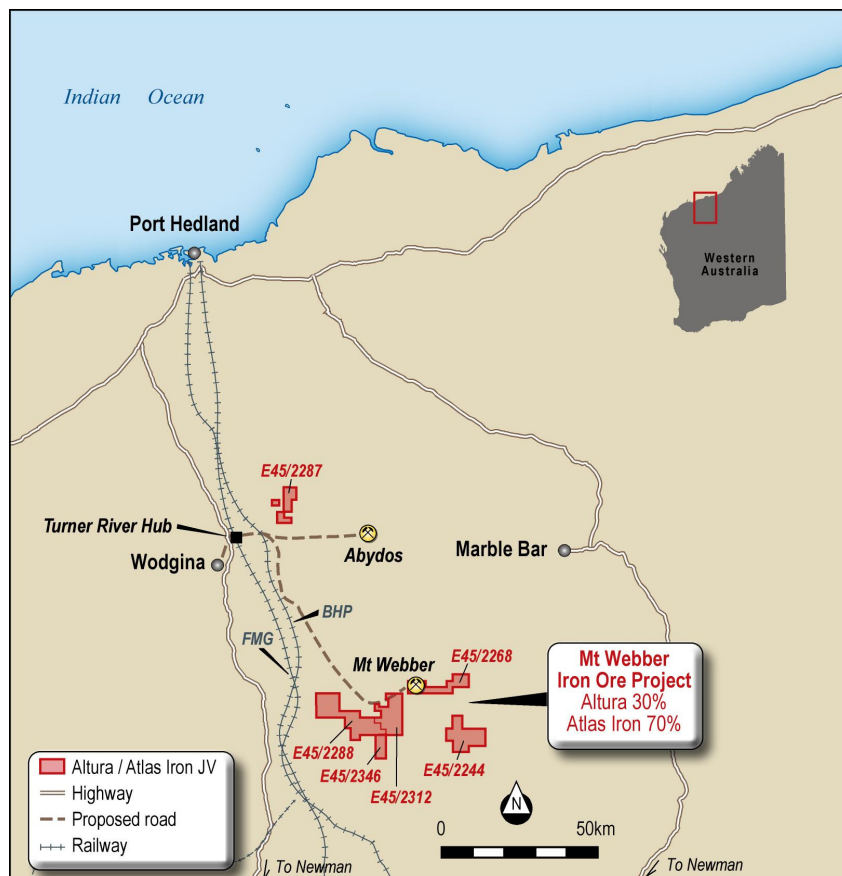
### Update on Mt Webber Iron Ore Project

Altura Mining Limited (ASX: AJM) is pleased to provide an update on the Mt Webber Iron Ore Project, and acknowledges the ASX announcement made yesterday by Atlas Iron Limited (ASX: AGO) and related media coverage.

Altura welcomes the announcement by Atlas that the final State and Federal mine environmental approvals have been received for Mt Webber. Altura advises that negotiations on the final Joint Venture documentation and commercial arrangements are ongoing although there are still a number of fundamental matters revolving around reserves, mining and commercial to be resolved. Both joint venture partners are working to resolve these matters and move the project towards a timely conclusion.

Altura also notes its statements in previous ASX announcements that a unanimous decision by the joint venture partners is required for a decision to mine.

**Figure 1 – Mt Webber Location, Pilbara WA**



### **About Altura Mining Limited (ASX:AJM)**

*“Aggressively building independently sustainable businesses that deliver profitability, liquidity and growth in coal, iron ore and non-ferrous mining and exploration” - The Altura Vision*

*Altura is a multi-faceted miner with significant coal, iron ore and lithium projects in Indonesia and Australia, a diverse minerals exploration portfolio, and a profitable mining services arm that provides drilling, geophysical and project development services.*

*With experienced leadership and a strong and supportive shareholder base, Altura’s success is further underpinned by its solid suite of exploration and development projects. The Company’s main focus is coal production from the Delta Coal project in Indonesia, and the Tabalong Coal project which is in the final stages of approvals before mining commences.*

#### **Key Projects and Prospects:**

- **Coal:** a ½ interest in the Delta coal mine currently producing 1.5 million tonnes per annum in East Kalimantan, Indonesia.
- **Coal:** Mine construction planned at Tabalong during 2013 subject to receipt of final regulatory approvals.
- **Coal:** Exploration tenement at Catanduanes on the eastern seaboard of the Philippines.
- **Iron Ore:** Mt Webber DSO joint venture with Atlas Iron, targeting commencement of production during 2013.
- **Lithium:** Prefeasibility at Pilgangoora WA, one of the world’s largest high grade deposits.
- **Uranium:** Exploration stage of key targets in Hayes Creek region, Mt Shoobridge NT.
- **Base/Precious Metals:** Exploration stage for lead, copper, zinc, gold and silver prospects - Shoobridge NT, Pilbara WA, Smithfield WA, Tanami NT.
- **Garnet:** Balline Mineral Sands Project WA.

For further information, please visit <a href="http://www.alturamining.com">www.alturamining.com</a> or phone James Brown, Managing Director or Paul Mantell, Executive Director on + 61 7 3814 6900.
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