

19 September 2013

ASX ANNOUNCEMENT

Mt Webber DSO Project Update

Mt Webber JV DSO (Western Australia) 30% Altura / 70% Atlas Iron

- Mt Webber mining and processing contracts awarded to BGC Contracting Pty Ltd
- Mt Webber mine village construction contract awarded to Decmil
- Site construction works commenced after decision to proceed to mine in July 2013
- Mining to commence in October 2013 with first ore production in Q2 2014

Altura Mining Limited (ASX: AJM) is pleased to advise the awarding of the mining and processing contracts to BGC Contracting Pty Ltd (BGC) and the mine village construction contract to Decmil for the Mt Webber DSO (direct shipping ore) Project.

Both BGC and Decmil have a proven track record of performing similar works in the Pilbara region of Western Australia. Altura's joint venture managing partner Atlas Iron managed and concluded the competitive tender process on behalf of the Joint Venture.

The Mt Webber DSO Project will commence mining operations in October 2013 with first shipments planned for Q2 2014. The Mt Webber DSO Project will produce 3 Mtpa (million tonnes per annum) of DSO material for sale through the Port Hedland export facility in north-western Australia.

The Mt Webber JV DSO project is located on mining tenement M45/1209 which is majority owned (70%) and managed by Atlas Iron, a Perth based iron ore producer, with Altura holding the remaining 30% interest. Atlas also owns 100% of the adjoining mining tenement and will mine both tenements concurrently.

About Altura Mining Limited (ASX:AJM)

*“Aggressively building independently sustainable businesses that deliver profitability, liquidity and growth in coal, iron ore and non-ferrous mining and exploration” - **The Altura Vision***

Altura is a multi-faceted miner with significant coal, iron ore and lithium projects in Indonesia and Australia, a diverse minerals exploration portfolio, and a profitable mining services arm that provides drilling, geophysical and project development services.

With experienced leadership and a strong and supportive shareholder base, Altura’s success is further underpinned by its solid suite of exploration and development projects. The Company’s main focus is coal production from the Delta Coal project in Indonesia, and the Tabalong Coal project which is in the final stages of approvals before mining commences.

Key Projects and Prospects:

- **Coal:** a 33⅓ % interest in the Delta coal mine currently producing 1.5 million tonnes per annum in East Kalimantan, Indonesia.
- **Coal:** Mine construction planned at Tabalong upon receipt of final regulatory approvals.
- **Coal:** Exploration tenement at Catanduanes on the eastern seaboard of the Philippines.
- **Iron Ore:** Mt Webber DSO joint venture with Atlas Iron, targeting commencement of production in 2014.
- **Lithium:** Prefeasibility at Pilgangoora WA, one of the world’s largest high grade deposits.
- **Uranium:** Exploration stage of key targets in Hayes Creek region, Mt Shoobridge NT.
- **Base/Precious Metals:** Exploration stage for lead, copper, zinc, gold and silver prospects - Shoobridge NT, Pilbara WA, Smithfield WA, Tanami NT.
- **Garnet:** Balline Mineral Sands Project WA.

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