

11 November 2013

ASX ANNOUNCEMENT

Balline Garnet Project Update

Altura Mining Limited (ASX: AJM) advises that it is currently in negotiations for a prospective sale of the Balline Garnet Project, which is held through a subsidiary company, Australian Garnet Pty Ltd.

Altura wishes to emphasise that the negotiations are ongoing, have not concluded and that there is no guarantee that a transaction will occur or be completed.

About Altura Mining Limited (ASX:AJM)

“Aggressively building independently sustainable businesses that deliver profitability, liquidity and growth in coal, iron ore and non-ferrous mining and exploration” - The Altura Vision

Altura is a multi-faceted miner with significant coal, iron ore and lithium projects in Indonesia and Australia, a diverse minerals exploration portfolio, and a profitable mining services arm that provides drilling, geophysical and project development services.

With experienced leadership and a strong and supportive shareholder base, Altura’s success is further underpinned by its solid suite of projects. The Company’s main focus is coal and its holdings include two coal projects in Indonesia, and one exploration tenement in the Philippines.

Key Projects and Prospects:

- **Coal:** a 33½ % interest in the Delta coal mine currently producing 1.5 million tonnes per annum in East Kalimantan, Indonesia.
- **Coal:** Mine construction planned at Tabalong upon receipt of final regulatory approvals.
- **Coal:** Exploration tenement at Catanduanes on the eastern seaboard of the Philippines.
- **Iron Ore:** Mt Webber DSO joint venture with Atlas Iron, targeting commencement of production in 2014.
- **Lithium:** Prefeasibility at Pilgangoora WA, one of the world’s largest high grade deposits.
- **Uranium:** Exploration stage of key targets in Hayes Creek region, Mt Shoobridge NT.
- **Base/Precious Metals:** Exploration stage for lead, copper, zinc, gold and silver prospects - Shoobridge NT, Pilbara WA, Smithfield WA, Tanami NT.
- **Garnet:** Balline Mineral Sands Project WA.

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