

21 August 2014

ASX ANNOUNCEMENT

Lithium Corporation Signs Agreement to Sell Properties to Pathion Inc.

Lithium Corporation (USA – 15% Altura)

- Agreement to sell BC Sugar (graphite) and San Emidio and Fish Lake Valley (lithium – brine) projects.
- Total consideration of US\$2.25 million plus 500,000 shares in Pathion Inc.
- Strategic alliance with advanced power device and proprietary battery technology company.
- Improved cash position will enable Lithium Corporation to progress other mineral properties.

Altura Mining Limited (ASX: AJM) is pleased to announce that Lithium Corporation (OTCBB: LTUM - 15% Altura) has entered into an Asset Purchase Agreement to sell its interests in the BC Sugar flake graphite property, as well as the San Emidio and Fish Lake Valley lithium - brine properties, to Pathion Inc.

The terms of the agreement require Pathion Inc. (a privately held Delaware corporation headquartered in Los Gatos, California) to pay LTUM an initial US\$1.25 million and issue 500,000 common shares of Pathion stock at the Closing. An additional US\$1 million will be held in escrow and paid out to LTUM on the first anniversary of the closing of the deal. The agreement also lays the groundwork for continuing co-operation between the two companies moving forward. The companies anticipate that the agreement will close by the end of September 2014.

Additionally, Mr Tom Lewis will step down as President of LTUM, but will remain a director, while Mr Brian Goss, who has been a consultant to the Company since 2010 and is currently a director of Lithium Corporation, will assume the roles of President, Secretary and Treasurer. Altura will remain closely involved with LTUM from a board and strategic level as the company continues to evaluate projects in North America.

Pathion is an energetic materials and advanced power device company created to develop and commercialize applied materials and battery products utilizing its proprietary processes and technologies. Pathion has acquired the rights to key advanced materials developed in the process of research and development at Los Alamos National Laboratory (LANL). The company also has received recognition from the US Department of Energy (DOE) for its fire resistant lithium, a solid state advanced superionic conductor (AdSIC) material, and received an ARPA-E grant from the DOE in conjunction with the technology developed at LANL.

After the Pathion deal, Lithium Corporation will continue to progress with its assessment of the Mount Heimdal graphite property, and its 25% interest in Summa LLC, a private Nevada company that holds the residue of Howard Hughes' once mighty Summa Corp.

The Summa LLC holdings include the Tonopah block in Nevada, USA where it has 56 claims covering approximately 770 acres in the heart of the historic mining camp where over 1.8 million ounces of gold and 174 million ounces of silver were produced predominately in the early 1900's. The Hughes claims include a number of the prolific past producers in Tonopah, such as the Belmont, the Desert Queen, and the Midway mines.

Since the acquisition of the interest in April 2014, research undertaken by Lithium Corporation has revealed reports generated in the 1980s which indicated that there exists over 2.175 million tons of mine dumps and mill tailings at surface on these properties. Lithium Corporation proposes to evaluate the extraction of silver and gold from these dumps and tailings. For further information please see the Lithium Corporation website.

At the conclusion of the deal, Lithium Corporation will be in a strong cash position to move forward with its current project portfolio as well as continuing to seek out suitable acquisition opportunities in North America. Field work is slated to start at Mount Heimdal as soon as local forest fires abate. Additionally Lithium Corporation is looking to ramp up its generative program exploring for new deposits of next generation battery related materials.

About Altura Mining Limited (ASX:AJM)

*“Aggressively building independently sustainable businesses that deliver profitability, liquidity and growth in coal, iron ore and non-ferrous mining and exploration” - **The Altura Vision***

Altura is a multi-faceted miner with significant coal, iron ore and lithium projects in Indonesia and Australia, a diverse minerals exploration portfolio, and a profitable mining services arm that provides drilling, geophysical and project development services.

With experienced leadership and a strong and supportive shareholder base, Altura's success is further underpinned by its solid suite of exploration and development projects. The Company's main focus is coal production from the Delta Coal project in Indonesia, and the Tabalong Coal project which is in the final stages of approvals before mining commences.

Key Projects and Prospects:

- **Iron Ore:** Mt Webber DSO joint venture with Atlas Iron, in production at 3 million tonnes per annum rate and expected to increase to 6 million tonnes per annum rate in December 2014.
- **Coal:** a 33⅓ % interest in the Delta coal mine currently producing 1.5 million tonnes per annum rate in East Kalimantan, Indonesia.
- **Coal:** Mine construction planned at Tabalong upon receipt of final regulatory approvals.
- **Coal:** Exploration tenement at Catanduanes on the eastern seaboard of the Philippines.
- **Lithium:** Prefeasibility at Pilgangoora WA, one of the world's largest high grade deposits.
- **Uranium:** Exploration stage of key targets in Hayes Creek region, Mt Shoobridge NT.
- **Base/Precious Metals:** Exploration stage for lead, copper, zinc, gold and silver prospects - Shoobridge NT, Pilbara WA, Smithfield WA, Tanami NT.

For further information, please visit www.alturamining.com or phone James Brown, Managing Director on + 61 7 3814 6900.