

12 January 2015

ASX ANNOUNCEMENT

Share Purchase Plan Capital Raising

Altura Mining Limited (ASX: AJM) is pleased to advise that it is seeking to raise up to A\$5 million through a Share Purchase Plan (SPP) offer to its existing shareholders.

The SPP is being conducted to raise funds for budgeted exploration expenditure and working capital requirements. In particular, the use of funds will include the progression of feasibility studies for the Pilgangoora lithium project.

Under the SPP, shareholders on the company's register as at close of business on Friday 9 January 2015 (the "Record Date") will be able to purchase up to a maximum of \$15,000 worth of shares.

The key terms of the SPP are:

- The purchase price has been set at A\$0.05 per share, which is a 16.39% discount to the 30 day volume weighted average price for Altura's shares of A\$0.0598.
- Shareholders will be able to acquire shares in 7 parcel sizes ranging from A\$500 (being 10,000 shares) up to A\$15,000 (being 300,000 shares).
- The SPP will open on Friday 16 January 2015, and close on Friday 6 February 2015.
- A maximum of 100 million shares will be issued under the SPP.
- The right to participate in the SPP is optional and is non-renounceable (-ie, it cannot be transferred to another person).

The SPP is not underwritten and is offered to shareholders who are residents of Australia, New Zealand, Singapore and Hong Kong.

Further information on the SPP can be found in the Offer Document, which is released separately to the ASX.

About Altura Mining Limited (ASX:AJM)

*“Aggressively building independently sustainable businesses that deliver profitability, liquidity and growth in coal and non-ferrous mining and exploration” - **The Altura Vision***

Altura is a multi-faceted miner with significant coal and lithium projects in Indonesia and Australia, a diverse minerals exploration portfolio, and a profitable mining services arm that provides drilling, geophysical and project development services.

With experienced leadership and a strong and supportive shareholder base, Altura’s success is further underpinned by its solid suite of exploration and development projects. The Company’s main focus is coal production from the Delta Coal project in Indonesia, and the Tabalong Coal project which is in the final stages of approvals before mining commences.

Key Projects and Prospects:

- **Coal:** a 33⅓ % interest in the Delta coal mine currently producing 1.5 million tonnes per annum rate in East Kalimantan, Indonesia.
- **Coal:** Mine construction planned at Tabalong upon receipt of final regulatory approvals.
- **Coal:** Exploration tenement at Catanduanes on the eastern seaboard of the Philippines.
- **Lithium:** Prefeasibility at Pilgangoora WA, one of the world’s largest high grade deposits.
- **Uranium:** Exploration stage of key targets in Hayes Creek region, Mt Shoobridge NT.
- **Base/Precious Metals:** Exploration stage for lead, copper, zinc, gold and silver prospects - Shoobridge NT, Pilbara WA, Smithfield WA, Tanami NT.

For further information, please visit www.alturamining.com or phone James Brown, Managing Director on + 61 7 3814 6900.
