

11 March 2015

ASX ANNOUNCEMENT

Half Year Results Guidance

Altura Mining Limited (ASX: AJM) advises that the net loss for the half year ended 31 December 2014 is likely to be in the range of \$27 million to \$28 million. This compares with the Company's result for the 6 months ended 31 December 2013 of a loss of \$2.5 million.

The increased loss in the current year is principally due to operating losses on the Mt Webber iron ore joint venture and the Delta coal mine, loss on the sale of Mt Webber, impairment of Altura's investment in Delta and write-off of goodwill for the Asiadrill and Velseis companies.

These results are subject to audit review.

About Altura Mining Limited (ASX: AJM)

"Aggressively building independently sustainable businesses that deliver profitability, liquidity and growth in coal and non-ferrous mining and exploration" - The Altura Vision

Altura is a multi-faceted miner with significant coal and lithium projects in Indonesia and Australia, a diverse minerals exploration portfolio, and a profitable mining services arm that provides drilling, geophysical and project development services.

With experienced leadership and a strong and supportive shareholder base, Altura's success is further underpinned by its solid suite of exploration and development projects. The Company's main focus is coal production from the Delta Coal project in Indonesia, and the Tabalong Coal project which is in the final stages of approvals before mining commences.

Key Projects and Prospects:

- **Coal:** a 33⅓ % interest in the Delta coal mine currently producing 1.5 million tonnes per annum rate in East Kalimantan, Indonesia.
- **Coal:** Mine construction planned at Tabalong upon receipt of final regulatory approvals.
- **Coal:** Exploration tenement at Catanduanes on the eastern seaboard of the Philippines.
- **Lithium:** Prefeasibility at Pilgangoora WA, one of the world's largest high grade deposits.
- **Uranium:** Exploration stage of key targets in Hayes Creek region, Mt Shoobridge NT.
- **Base/Precious Metals:** Exploration stage for lead, copper, zinc, gold and silver prospects - Shoobridge NT, Pilbara WA, Smithfield WA, Tanami NT.

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