

23 April 2015

ASX ANNOUNCEMENT

Non-Renounceable Rights Issue to Raise up to \$3.12 Million

Altura Mining Limited (ASX Code: AJM) (**Company**) is pleased to announce a non-renounceable pro rata offer to Eligible Shareholders of approximately 311,874,787 New Shares at an issue price of \$0.01 per New Share and 155,937,394 free attaching New Listed Options on the basis of two (2) New Shares and one (1) New Listed Option for every three (3) Existing Shares held to raise up to approximately \$3.12 million before costs (**Rights Issue**).

The Company intends to apply the net funds raised under the Rights Issue towards completion of feasibility studies and progression of the mining lease towards grant at the Pilgangoora Lithium Project, and for general working capital purposes.

The Rights Issue is partially underwritten up to an amount of A\$2.4 million by Bizzell Capital Partners Pty Ltd.

Shareholders who hold Shares at 7pm (EST) on 29 April 2015, and have a registered address in Australia, New Zealand, Singapore or Hong Kong will be eligible to participate in the Rights Issue (**Eligible Shareholders**).

The Rights Issue Offer is being carried out pursuant to an offer document dated 23 April 2015 (**Offer Document**) in accordance with section 708AA of the *Corporations Act 2001* (Cth) as modified by Australian Securities and Investments Commission Class Order 08/35.

Eligible Shareholders will be sent a copy of the Offer Document and personalised Application Form by 1 May 2015.

Timetable

The proposed timetable for the Rights Issue is set out below. The dates are indicative only and the Company reserves the right to vary the dates including the right to extend the Closing Date or to withdraw the Rights Issue (subject to the Corporations Act and the ASX Listing Rules).

Event	Date
Announcement of Rights Issue Offer	23 April 2015
Offer Document, Appendix 3B and Section 708AA cleansing notice released to the ASX	23 April 2015
"Ex" Date	27 April 2015

Record Date to determine Entitlement to New Shares and New Listed Options	29 April 2015
Despatch of Offer Document and Application Form and announcement that despatch completed	1 May 2015
Rights Issue Offer opens for receipt of applications	1 May 2015
Closing Date for applications and payment in full (by 5.00pm EST)	15 May 2015
ASX notified of under subscriptions	20 May 2015
Issue of New Shares and New Listed Options	22 May 2015
Despatch date of holding statements	25 May 2015
Trading commences for New Shares and New Listed Options on a normal basis	25 May 2015

Any person considering acquiring shares under the Rights Issue should read the Offer Document carefully. Applications for shares under the Rights Issue may only be made using the Application Form to be attached to, or accompanying the Offer Document. Securities will only be issued on the basis of an Application Form issued together with the Offer Document.

Unless defined within, capitalised terms used in this announcement have the same meaning given to those terms in the Offer Document.

For further information, please visit www.alturamining.com or phone James Brown, Managing Director on + 61 7 3814 6900

Important Information

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action taken on the basis of the information.