

23 April 2015

ASX ANNOUNCEMENT

Rights Issue Offer Cleansing Notice Under section 708AA(2)(f) of the Corporations Act

This notice is given by Altura Mining Limited (ACN 093 391 774) (ASX Code: AJM) (**Company**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Act**), as modified by Australian Securities and Investments Commission Class Order 08/35 (**CO 08/35**).

On 23 April 2015, the Company announced a non-renounceable rights issue (**Rights Issue Offer**) of two (2) fully paid ordinary shares (**New Shares**) and one (1) new listed option (**New Listed Option**) for every three (3) existing shares held as at 7.00pm (EST) on 29 April 2015 (**Record Date**) to shareholders with a registered address in Australia, New Zealand, Singapore or Hong Kong (**Eligible Shareholders**).

The Rights Issue Offer is partially underwritten up to an amount of A\$2.4 million by Bizzell Capital Partners Pty Ltd (ACN 118 741 012) (**Underwriter**).

Pursuant to the Rights Issue Offer, the Company will issue up to approximately 311,874,787 New Shares at an issue price of A\$0.01 per New Share and 155,937,394 free attaching New Listed Options, to raise up to A\$3.12 million before issue costs.

An offer document in relation to the Rights Issue Offer (**Offer Document**) is released to the ASX today and is expected to be dispatched, together with a personalised entitlement and acceptance form, to Eligible Shareholders on 1 May 2015.

The Company states that:

- (a) the Company will offer the New Shares for issue without disclosure to investors under Part 6D.2 of the Act, as modified by CO 08/35;
- (b) the Company is providing this notice under section 708AA(2)(f) of the Act, as modified by CO 08/35;
- (c) as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Act as they apply to the Company;
 - b. section 674 of the Act;
- (d) as at the date of this notice, there is no “excluded information” within the meaning of sections 708AA(8) and 708AA(9) of the Act, as modified by CO 08/35; and
- (e) the Rights Issue Offer is not expected to have any material effect or consequence on the control of the Company, but any potential effect will depend on a number of factors

including investor demand. However:

- a. if all Eligible Shareholders take up their entitlements in full under the Rights Issue Offer, the Rights Issue Offer will have no effect on the control of the Company;
- b. the proportional interests in the Company of those Eligible Shareholders who do not take up their rights under the Rights Issue Offer will be diluted by those other Eligible Shareholders who take up some, all or more than their rights; and
- c. the proportional interests in the Company of shareholders who are not Eligible Shareholders will be diluted because those shareholders are not entitled to participate in the Rights Issue Offer.

The Company has reserved the right, in accordance with ASX Listing Rule 7.2, Exception 3, to place any shortfall from the Rights Issue Offer, in conjunction with the Underwriter, within 3 months of the closing date for the Rights Issue Offer.

Based on the holdings of shareholders as set out in the Company's Share Register at the date of the Offer Document, no shareholder following a take up of their rights should increase their shareholding to more than 20% of the Company's issued capital.

Further details regarding the Rights Issue Offer are set out in the Offer Document lodged with ASX today.

Yours faithfully,

James Brown
Managing Director