

24 April 2015

Dear Shareholder

**NON-RENOUNCEABLE RIGHTS ISSUE – NOTIFICATION TO NON-QUALIFYING FOREIGN SHAREHOLDERS**

On 23 April 2015, Altura Mining Limited (ACN 093 391 774) (ASX:AJM) (**Company**) announced a partially underwritten non-renounceable rights issue (**Rights Issue Offer**) of two (2) fully paid ordinary shares (**New Shares**) and one (1) new listed option (**New Listed Option**) for every three (3) existing shares held as at 7.00pm (EST) on 29 April 2015 (**Record Date**) to shareholders with a registered address in Australia, New Zealand, Singapore or Hong Kong (**Eligible Shareholders**) to raise approximately \$3.12 million (before costs).

The Company has decided that it is unreasonable to make offers under the Rights Issue Offer to shareholders with a registered address outside Australia, New Zealand, Singapore or Hong Kong (**Non-Qualifying Foreign Shareholders**), having regard to the number of such shareholders, their holdings and the compliance costs required to offer the New Shares and New Listed Options under the Rights Issue Offer to those shareholders.

Unfortunately, since you are a Non-Qualifying Foreign Shareholder, no offer is being made to you and the offer document prepared by the Company in relation to the Rights Issue Offer will not be sent to you.

This letter is not an offer to issue New Shares or New Listed Options to you, nor an invitation for you to apply for New Shares or New Listed Options.

You do not have to take any further action in relation to the Rights Issue Offer.

Should you have any questions regarding the Rights Issue Offer you may contact the Company on +61 8 9488 5110.

Yours faithfully,

**James Brown**  
**Managing Director**