

20 May 2015

## ASX ANNOUNCEMENT

### Rights Issue Closes with Strong Take-up

Altura Mining Limited (ASX: AJM) is pleased to advise that the non-renounceable rights issue announced on 23 April 2015 has closed on 15 May 2015 with strong support from its shareholders, despite challenging conditions in equity markets for smaller resources companies.

The amount of funds raised to date is approximately \$3.037 million comprising the following:

Entitlement to New Shares	\$2.258 million
Balance of \$2.4 million underwritten	\$0.142 million
Applications for Additional New Shares	\$0.637 million

The Company intends to apply the net funds raised towards completion of feasibility studies and progression of the mining lease towards grant at the Pilgangoora Lithium Project, and for general working capital purposes.

The New Shares issued under the Rights Issue will rank equally with existing shares. For every Two (2) New Shares issued under the Rights Issue, there is a free attaching option exercisable at \$0.02 each and an expiry date of 30 June 2016.

The allotment will occur by Friday 22 May 2015, with the holding statements to be dispatched by Monday 25 May 2015. The ordinary trading of the New Shares and New Options will commence on Monday 25 May 2015.

Altura further advises that in addition to strong take up from shareholders for entitlement and additional shares, Altura and the underwriter Bizzell Capital Partners have received significant demand to participate in any shortfall.

Altura in conjunction with the underwriter has decided to cater for this additional demand via a placement on equal terms with the entitlement issue which will likely increase the overall amount raised by the Company to approximately \$3.6 million. The Company will provide an update to the market in this regard shortly.

### **About Altura Mining Limited (ASX: AJM)**

*“Aggressively building independently sustainable businesses that deliver profitability, liquidity and growth in coal and non-ferrous mining and exploration” - **The Altura Vision***

*Altura is a multi-faceted miner with significant coal and lithium projects in Indonesia and Australia, a diverse minerals exploration portfolio, and a profitable mining services arm that provides drilling, geophysical and project development services.*

*With experienced leadership and a strong and supportive shareholder base, Altura’s success is further underpinned by its solid suite of exploration and development projects. The Company’s main focus is coal production from the Delta Coal project in Indonesia, and the Tabalong Coal project which is in the final stages of approvals before mining commences.*

#### **Key Projects and Prospects:**

- **Coal:** a 33⅓ % interest in the Delta coal mine currently producing 1.5 million tonnes per annum rate in East Kalimantan, Indonesia.
- **Coal:** Mine construction planned at Tabalong upon receipt of final regulatory approvals.
- **Coal:** Exploration tenement at Catanduanes on the eastern seaboard of the Philippines.
- **Lithium:** Prefeasibility at Pilgangoora WA, one of the world’s largest high grade deposits.
- **Uranium:** Exploration stage of key targets in Hayes Creek region, Mt Shoobridge NT.
- **Base/Precious Metals:** Exploration stage for lead, copper, zinc, gold and silver prospects - Shoobridge NT, Pilbara WA, Smithfield WA, Tanami NT.

For further information, please visit <a href="http://www.alturamining.com">www.alturamining.com</a> or phone James Brown, Managing Director on + 61 7 3814 6900.
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