

2 June 2015

## ASX ANNOUNCEMENT

### Share Placement Raises Further Funds

Altura Mining Limited (ASX: AJM) is pleased to advise that it has now completed a Placement of 66,143,562 new shares and 33,071,781 new listed options on the same terms as the recently concluded Rights Offer.

The new shares were issued at 1 cent each, and for every two (2) new shares issued, there is a free attaching option exercisable at \$0.02 each with an expiry date of 30 June 2016.

As previously announced on 20 May 2015, there was in addition to the strong take up for the entitlement and additional shares, a significant demand to participate in any shortfall. Altura in conjunction with the underwriter, Bizzell Capital Partners, decided to cater for this additional demand via a placement on equal terms with the entitlement issue.

The combination of the Rights Offer and the Placement has brought the overall amount raised by the Company to approximately \$3.6 million.

Further, the new shares and new listed options issued include an allotment to Bizzell Capital Partners for their role as lead manager for the Rights Offer and Placement.

### **About Altura Mining Limited (ASX: AJM)**

*“Aggressively building independently sustainable businesses that deliver profitability, liquidity and growth in coal and non-ferrous mining and exploration” - **The Altura Vision***

*Altura is a multi-faceted miner with significant coal and lithium projects in Indonesia and Australia, a diverse minerals exploration portfolio, and a profitable mining services arm that provides drilling, geophysical and project development services.*

*With experienced leadership and a strong and supportive shareholder base, Altura’s success is further underpinned by its solid suite of exploration and development projects. The Company’s main focus is coal production from the Delta Coal project in Indonesia, and the Tabalong Coal project which is in the final stages of approvals before mining commences.*

#### **Key Projects and Prospects:**

- **Coal:** a 33½ % interest in the Delta coal mine currently producing 1.5 million tonnes per annum rate in East Kalimantan, Indonesia.
- **Coal:** Mine construction planned at Tabalong upon receipt of final regulatory approvals.
- **Coal:** Exploration tenement at Catanduanes on the eastern seaboard of the Philippines.
- **Lithium:** Prefeasibility at Pilgangoora WA, one of the world’s largest high grade deposits.
- **Uranium:** Exploration stage of key targets in Hayes Creek region, Mt Shoobridge NT.
- **Base/Precious Metals:** Exploration stage for lead, copper, zinc, gold and silver prospects - Shoobridge NT, Pilbara WA, Smithfield WA, Tanami NT.

For further information, please visit [www.alturamining.com](http://www.alturamining.com) or phone James Brown, Managing Director on + 61 8 9488 5100.