

23 June 2015

ASX ANNOUNCEMENT

Altura awarded 2 Further Coal Operating Contracts in Philippines

Altura Mining Limited (ASX: AJM) is pleased to announce that it has been successful in the award of a further two (2) Coal Operating Contracts (COC) to its subsidiary company, Altura Mining Philippines Inc. (AMPI). The two contracts are for areas which were bid for in the Philippine Energy Contracting Round 4 (PECR4) held in March 2012.

The Coal Operating Contracts are known as Area 4 – Rapu-Rapu (Albay region) and Area 17 – Surigao del Sur (Bislig region). Area 4 consists of 3,000 hectares and is located immediately adjacent to the coal producing Rapu-Rapu Island on the mid-eastern seaboard, whilst Area 17 consists of 7,000 hectares and is located on the south-eastern seaboard in the existing Bislig coal mining area (see Location Plan).

The acquisition of Areas 4 and 17 brings Altura’s total South-east Asian coal exploration holdings to over 34,000 hectares. The expansion of coal exploration holdings reinforces Altura’s objective of developing and becoming a significant energy company in the Southern Hemisphere.

The Republic of Philippines has significant coal resources of mostly sub-bituminous rank coal with the Department of Energy (DOE) reporting potential resources of 2.37 billion tonnes (December 2010). The PECR4 bidding process was aimed at the development of energy projects to meet the expanding domestic supply requirement.

Coal consumption in the Philippines reached over 18 million tonnes in 2012 with almost 12 million tonnes imported, primarily from Indonesia. The majority of coal is required to feed the country’s eleven (11) existing coal fired power plants and the need is set to expand with the Philippines’ plans to construct a further seven (7) coal fired power plants.

Delays have been experienced in accessing Altura’s existing Catanduanes tenement due to stakeholder concerns with mining in general. The DOE, as the issuer of the COC’s has conducted stakeholder meetings in the Rapu-Rapu and Surigao del Sur tenement areas prior to issuing the contracts to Altura. The consultation process has resulted in delays in issuing the COC’s however it should be beneficial for future engagement with the stakeholders and a more rapid progression of on-ground activities to evaluate the coal mining potential from each area.

AMPI will now commence exploration activities in these two newly awarded contract areas in line with the approved work program and stakeholder consultation process.

ASEAN Forum on Coal

AMPI is also pleased to confirm that it has representation on the ASEAN Forum on Coal (AFOC) Philippine board with AMPI local partner and director Attorney Chato Rodriguez being elected as President recently.

The ASEAN Forum on Coal (AFOC) is an attached energy body of the ASEAN Center for Energy (ACE). ACE is an intergovernmental organization composed of Brunei Darussalam, Philippines, Indonesia, Laos, Cambodia, Thailand, Vietnam, Myanmar and Singapore. The objectives of the AFOC is to enhance ASEAN energy cooperation in the coal sector, promote private sector participation in the coal industry, promote intra-ASEAN business on coal and provide for dialogue among coal industry players in the region.

Location Plan

Altura Mining Philippines Coal Contracts of Work





Source: United States Energy Information Administration

About Altura Mining Limited (ASX: AJM)

*“Aggressively building independently sustainable businesses that deliver profitability, liquidity and growth in coal and non-ferrous mining and exploration” - **The Altura Vision***

Altura is a multi-faceted miner with significant lithium and coal projects in Australia and Indonesia and a diverse minerals exploration portfolio. With experienced leadership and a strong and supportive shareholder base, Altura’s success is further underpinned by its solid suite of exploration and development projects. The Company’s main focus is the development of its 100% owned Pilgangoora Lithium project in Australia. Altura also has interests in the producing Delta Coal project in Indonesia, and the Tabalong Coal project which is in the final stages of approvals before mining commences.

Key Projects and Prospects:

- **Lithium:** Progressing to Feasibility stage at Pilgangoora WA, one of the world’s largest high grade deposits.
- **Coal:** a 33½ % interest in the Delta coal mine currently producing 1.5 million tonnes per annum rate in East Kalimantan, Indonesia.
- **Coal:** Mine construction planned at Tabalong upon receipt of final regulatory approvals.
- **Coal:** Exploration tenements at Catanduanes, Rapu-Rapu and Surigao del Sur located on the eastern seaboard of the Philippines.
- **Uranium:** Exploration stage of key targets in Hayes Creek region, Mt Shooobridge NT.
- **Base/Precious Metals:** Exploration stage for lead, copper, zinc, gold and silver prospects - Shooobridge NT, Pilbara WA, Tanami NT.

For further information, please visit www.alturamining.com or phone James Brown, Managing Director on + 61 8 9488 5100.