



ALTURA

INVESTOR
PRESENTATION

July 2015

ALTURA
Mining Limited

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Investment highlights

Lithium

- Altura has 100% ownership of the Pilgangoora Lithium project in the Pilbara region of WA
- Top 5 undeveloped hard rock resource globally with 25mt @ 1.23% Li₂O resource *
- Recent successful A\$3.6M Capital Raising to fund Feasibility Study at Pilgangoora
- Feasibility Study underway – mining lease applications progressing – fast track to production
- Shallow (outcropping), thick, consistently high grade pegmatite dykes
- Altura targeting a chemical grade product at Pilgangoora
- Recent tech focus on spodumene concentrate direct to higher value lithium hydroxide

Coal

- Altura has one-third interest in the operating Delta Coal mine in East Kalimantan (1.4Mtpa)
- Altura has 70% interest in Tabalong Coal Project in South Kalimantan (high grade thermal project)
- Altura and partners progressing listing of Coal Assets on Singapore Exchange (SGX-ST Catalist)

Management

- Significant Mining Experience: a mining company run by mining people with a significant amount of experience in commercialising resources and delivering Tier 1 projects

**See Altura's ASX release of 3 October 2012*

** Refer to Appendix for Resource Table and Competent Persons Statement*

CORPORATE SNAPSHOT

Capital Structure (as at 30 June 2015)

Shares on issue	837,676,732
Share price	2.3c
Market capitalisation	\$19.3M
Cash	circa \$3m
52 week trading range	A\$0.22 – A\$0.009

Directors and Major Shareholders

Directors:

James Brown	Managing Director
Paul Mantell	Director
Allan Buckler	Director
BT Kuan	Director
Dan O'Neill	Director

Major Shareholders:

Directors	~21%
Top 20 shareholders	~60%

Share Price Graph during calendar 2015



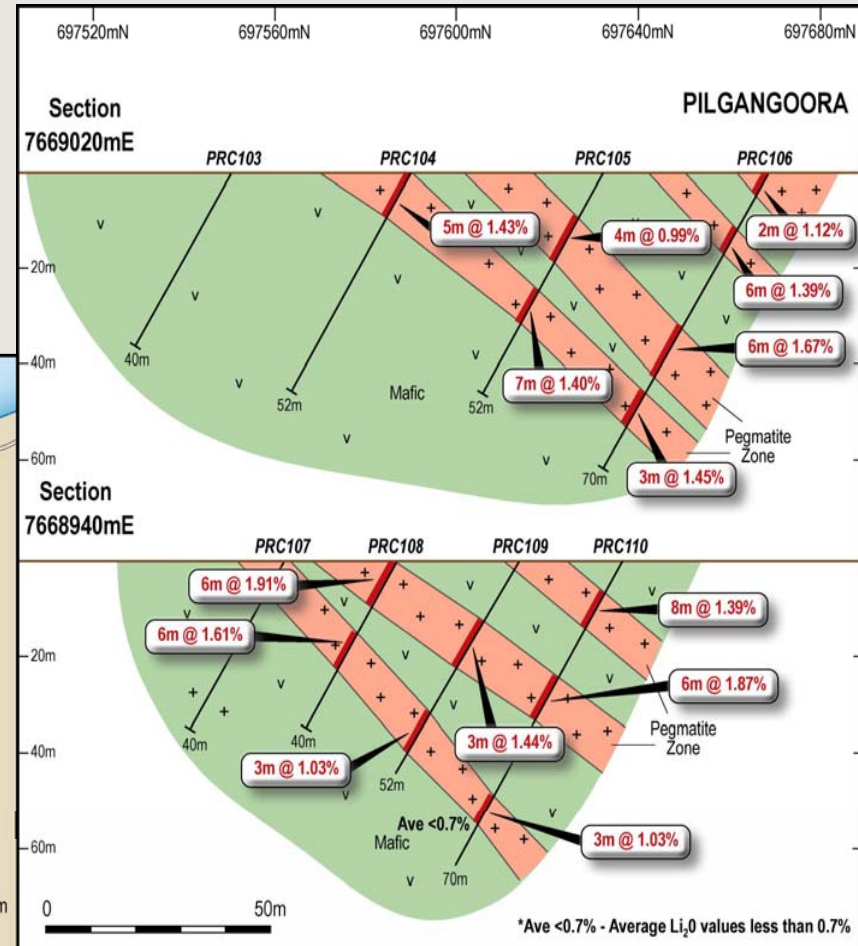
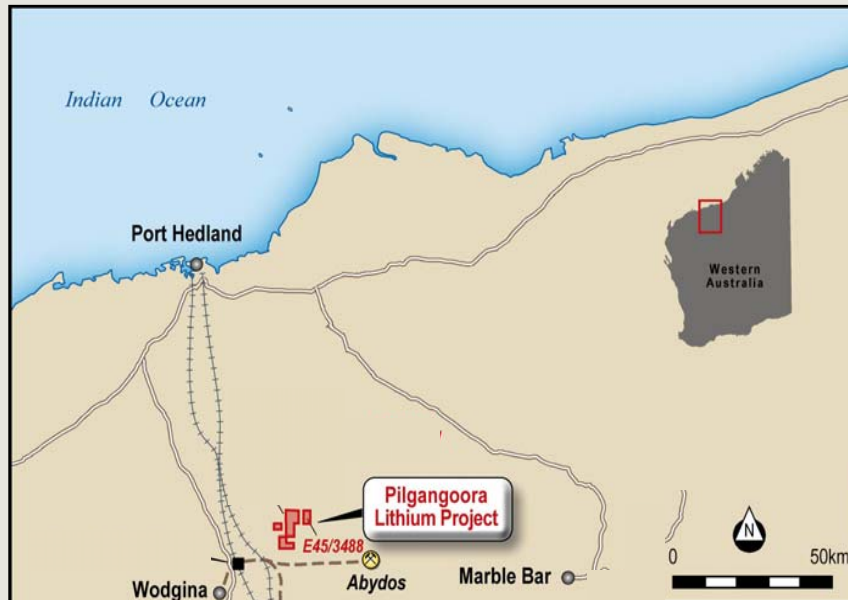
Spodumene ore sample – Altura Lithium



ALTURA LITHIUM – PILGANGOORA PROJECT



*Technical straight forward,
outcropping, substantial
resource ideally located in
WA's Pilbara region*



ALTURA LITHIUM – PILGANGOORA PROJECT

GLOBAL LITHIUM SECTOR UNDERPINNED BY ROBUST LONG-TERM FUNDAMENTALS

Strong compounding average growth rates (CAGR) of demand for Lithium

Advancing Lithium Ion and Lithium Hydroxide battery technology primarily driving demand

Global demand of lithium in 2012 reached 150,200t LCE, with a value estimated at around \$2.2Bn. Overall lithium demand increased at an average CAGR of 6.8% from the beginning of the millennium. (Source: Roskill)

Broadening range of applications (Phones, Tablets, portable P.C's, Power tools). Future demand is projected to grow at an annual base rate of 9.7% until 2017 with optimistic forecast at 15.7%pa consumption growth.



Consumption of lithium in volume terms will be largely driven by the rechargeable battery market which is predicted to grow 21.5%pa. (Source: Roskill)

Automotive technology - Lithium Battery technology materially improving the energy efficiency of conventional engines.

Recent Deutsche Bank report (Pricing the Car of Tomorrow - 15 December 2014) estimated by 2030 Electric vehicle sales to constitute 19.8% of Global vehicle sales and stated "Lithium/Graphite markets face serious undersupply if our battery growth rates come to fruition"

Highly concentrated market dominated by a few major suppliers serviced by small number of major projects

China largest consumer of Lithium globally with majority of Lithium concentrate provided by Greenbushes project in Western Australia

ALTURA LITHIUM - Pilgangoora project

Pilgangoora project, Pilbara Region Western Australia (100% Altura)

Top 5 global deposit of hard rock Lithium (Spodumene)

Technically straightforward characterised by shallow, thick and high grade lithium intercepts with consistent Li_2O grade

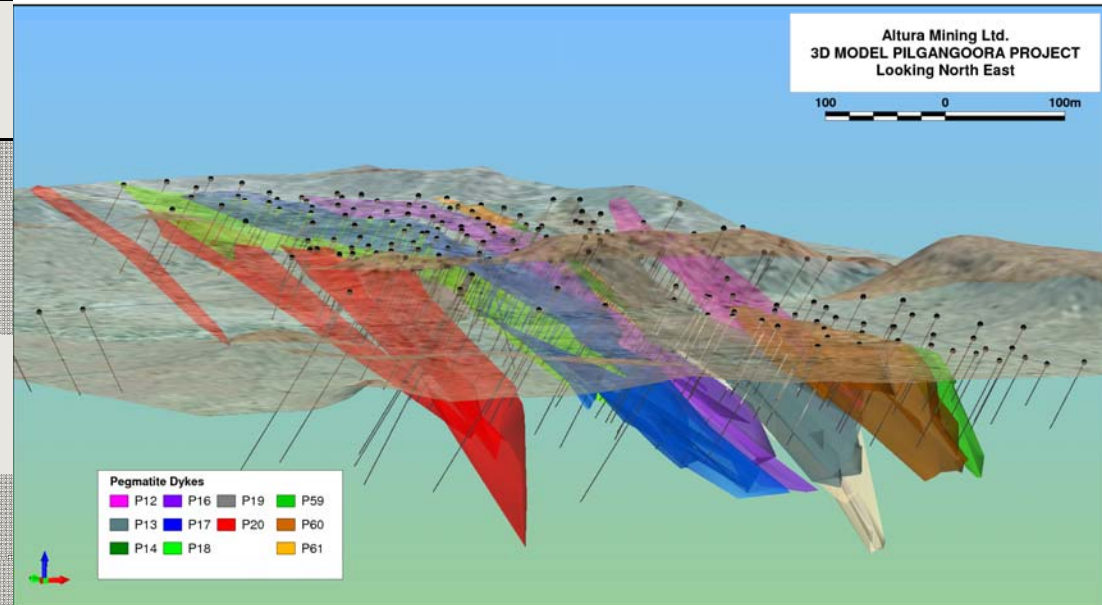
JORC Mineral Resource estimate of 25.2 million tonnes @ 1.23% Li_2O^* - extendable and open in several directions

Sufficient resource established for 20yr plus mine life

Contained Lithium 310,000 tonnes trading at significant discount to peers on enterprise value per tonne basis

17.3 Mt Indicated / 7.9 Mt Inferred Ore Resource with potential to add to resource

12 Spodumene-rich pegmatite dykes identified to date



*See Altura's ASX release of 3 October 2012

* Refer to Appendix for Resource Table and Competent Persons Statement

ALTURA LITHIUM - Pilgangoora project

Comparison of Producers and Emerging Producers of Lithium in Australia

Company / Deposit	Measured		Indicated		Inferred		Total		Market Capitalisation (30 June 2015)
	Resources (Mt)	Grade % Li ₂ O	Resources (Mt)	Grade % Li ₂ O	Resources (Mt)	Grade % Li ₂ O	Resources (Mt)	Grade % Li ₂ O	
Talison Greenbushes	0.6	3.20%	117.9	2.40%	2.1	2.00%	120.6	2.40%	N/A
Altura Pilgangoora (see details below)	-	-	17.3	1.25%	7.9	1.20%	25.2	1.23%	A\$19.3M
Pilbara Minerals Pilgangoora	-	-	4.7	1.36%	15.7	1.10%	20.5	1.16%	A\$65.5M
Galaxy Mt Cattlin	2.9	1.19%	9.9	1.06%	4.4	1.07%	17.2	1.09%	A\$39.7M
Neometals Mt Marion	2.0	1.45%	4.8	1.39%	8.1	1.30%	14.9	1.35%	A\$45.2M

Source: Company Releases- variances exist in cut-off grades and other parameters, please refer to the respective company releases for full details on Mineral Resource estimates

*See Altura's ASX release of 3 October 2012

* Refer to Appendix for Resource Table and Competent Persons Statement

ALTURA LITHIUM - Pilgangoora project

- Progressing Feasibility in 2015
- Post Scoping Study, several optimality's being pursued including potential for high grading first 7 years of production with potential to mine at circa 1.8% Li_2O closely resembling Greenbushes feedstock
- Altura pursuing low capital option for convention dig, crush, grind, floatation circuit producing chemical grade >6.5% Lithium concentrate for export to third party processing
- Recent concentrate prices for chemical grade concentrates trading in excess of A\$500
- Consolidation in sector with Talison transacting at circa 16x EBITDA earnings.
- Strengthening concentrate prices highlight strategic value of Pilgangoora and compelling fundamentals of underlying Lithium market.
- Altura currently conducting process to attract offtake / strategic investment partner for project

COAL - SINGAPORE LISTING

NEWCO

- **Spin-out of Altura's coal assets into new Singapore company (Newco)**
 - Altura and partners plan for consolidation of coal assets into new Singapore based vehicle
 - Newco intends to list on SGX-ST Catalist, the Sponsor-supervised listing platform of the Singapore Exchange Securities Trading Limited ("SGX-ST")
 - AJM Shareholder approval for coal asset divestment on 12 February 2015
 - New funds to be raised as part of the listing to allow for development of the Tabalong coal project in 2016, and to grow the new coal business
 - Newco will have a new board and Altura will be a controlling shareholder (as defined by the SGX-ST)
 - Altura's final shareholding in Newco will depend on the valuation of the coal assets and the ultimate capital raising
 - Subject to the approval of the draft Offer Document by the SGX-ST, the IPO process will be completed in 2015
 - Consolidation of its coal assets into a separate coal focused entity, build on the existing coal business and provide financial resources required for the development and further exploration of the Tabalong Coal project.

CATALYSTS FOR 2015 AND BEYOND

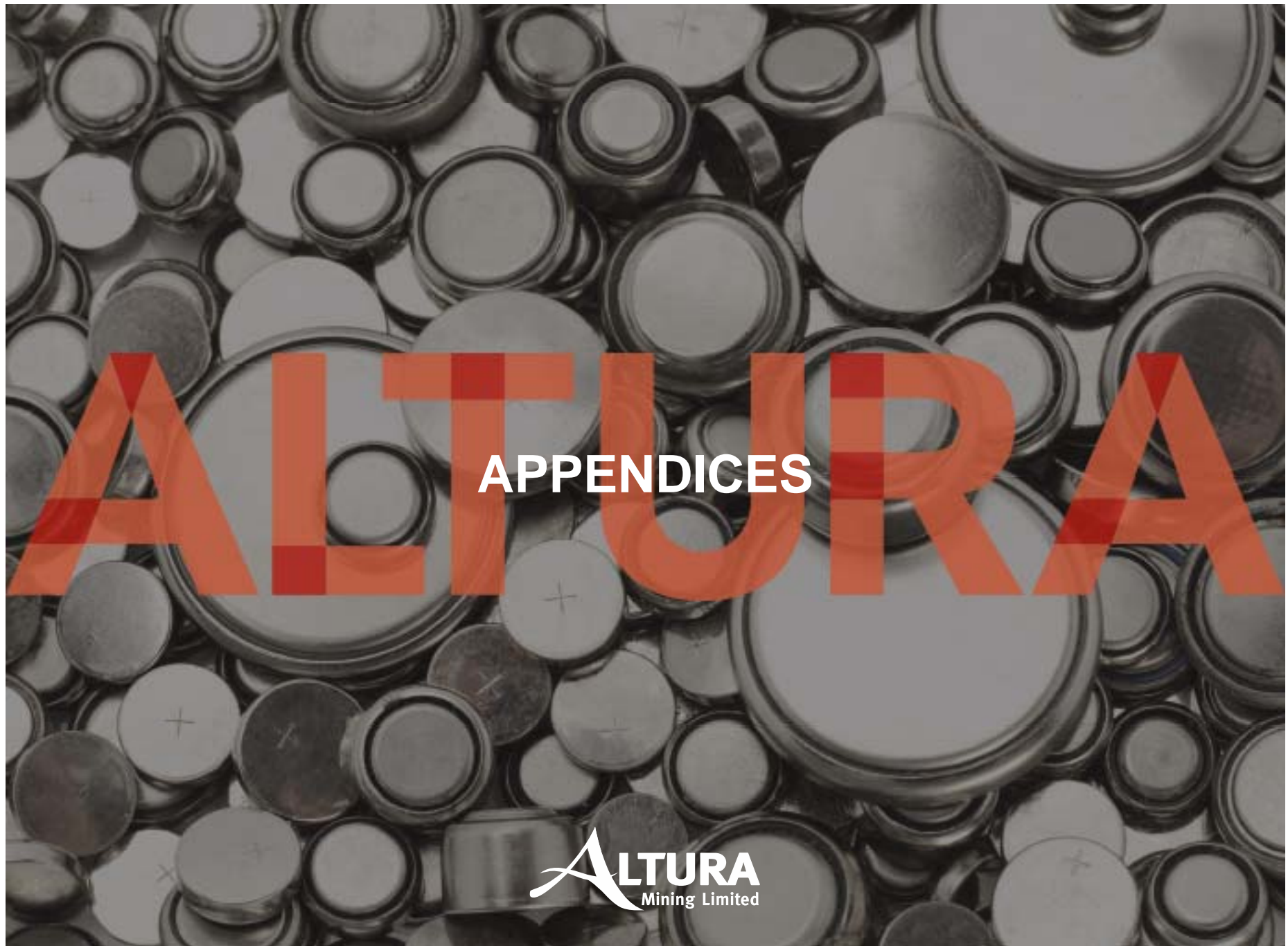
• LITHIUM

- FS for Pilgangoora, pursuing further efficiencies reducing capex, high grade options
- Conducting process in conjunction with FS to secure strategic investment partner to assist in progression of project to commercialization
- Proceed with statutory approvals for mining leases, native title and pastoral leaseholder agreements

• COAL BUSINESS

- Singapore Newco listing during 2015 – fully funded coal business with Altura as major shareholder
- Delta Coal production cost reduction and consistent production ultimate plan to move to 2mtpa
- Tabalong Coal – secure Forestry Permit approval after satisfying in-principle approval requirements
- Tabalong Coal - investment decision to proceed to production for SPK mining area

**THANK YOU.
QUESTIONS?**



ALTURA

APPENDICES

PILGANGOORA MINERAL RESOURCES ESTIMATES

Pilgangoora Li₂O Resource – October 2012

Zone	Resource	Tonnes	Li ₂ O %	Li ₂ O tonnes
C1, E1, N1	Indicated	14,992,600	1.27	190,783
	Inferred	7,239,155	1.22	88,173
S1	Indicated	2,295,335	1.11	25,374
	Inferred	630,175	0.95	6,012
Subtotal	Indicated	17,287,935	1.25	216,157
	Inferred	7,869,330	1.20	94,185
Total	All Resources	25,157,265	1.23	310,342

The information in this table was prepared and first disclosed under the JORC Code 2004.

It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Based on 0.7% Li₂O cut-off grade

COMPETENT PERSON STATEMENT

Pilgangoora – Western Australia

The information in this presentation that relates to Exploration Results or Mineral Resources is based on information compiled by Bryan Bourke, who is a member of the Australian Institute of Geoscientists and a full-time employee of Altura Mining Limited. Bryan Bourke has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking, to qualify as a Competent Person in terms of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code 2004 Edition). Bryan Bourke consents to the inclusion of such information in this Report in the form and context in which it appears. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.