

10 March 2016

ASX ANNOUNCEMENT

RESEARCH REPORT – BEER & CO

Altura Mining Limited (ASX:AJM) is pleased to advise that boutique financial services firm Beer & Co has released an updated research report on Altura Mining Limited, titled “Valuation up due to bigger plant, lower costs and higher prices”.

The report is now available on our website at www.alturamining.com under the Investor Centre tab.

About Altura Mining Limited (ASX: AJM)

“Aggressively building independently sustainable businesses that deliver profitability, liquidity and growth in coal and non-ferrous mining and exploration” - The Altura Vision

Altura is a multi-faceted miner with significant lithium and coal projects in Australia and Indonesia and a diverse minerals exploration portfolio. With experienced leadership and a strong and supportive shareholder base, Altura’s success is further underpinned by its solid suite of exploration and development projects. The Company’s main focus is the development of its 100% owned Pilgangoora Lithium project in Australia. Altura also has interests in the producing Delta Coal project in Indonesia, and the Tabalong Coal project which is in the final stages of approvals before mining commences.

Key Projects and Prospects:

- **Lithium:** Progressing to Feasibility stage at Pilgangoora WA, one of the world’s largest high grade deposits.
- **Coal:** a 33⅓ % interest in the Delta coal mine currently targeting production at the 1.5 million tonnes per annum rate in East Kalimantan, Indonesia.
- **Coal:** Mine construction planned at Tabalong upon receipt of final regulatory approvals.
- **Coal:** Exploration tenements at Catanduanes, Rapu-Rapu and Surigao del Sur located on the eastern seaboard of the Philippines.
- **Uranium:** Exploration stage of key targets in Hayes Creek region, Mt Shooobridge NT.
- **Base/Precious Metals:** Exploration stage for lead, copper, zinc, gold and silver prospects - Shooobridge NT, Pilbara WA, Tanami NT.

For further information, please visit www.alturamining.com or phone James Brown, Managing Director on + 61 8 9488 5100.