

18 July 2016

ASX ANNOUNCEMENT

COMPLETION OF SHARE PURCHASE PLAN RAISING

Altura Mining Limited (ASX: AJM) ("Altura" or the "Company") is pleased to advise that it has completed its Share Purchase Plan (SPP) capital raising announced on 9 June 2016.

The SPP was offered following the completion of a successful \$20 million Placement as a means to offer existing shareholders the opportunity to acquire shares at the same price as the Placement. Altura has received funds from the SPP totalling \$774,000 which was less than the maximum amount of \$3 million offered.

Altura emphasises that the outcome of the SPP will have no bearing on the conducting of its current activities on the Pilgangoora Lithium project comprising:

- The completion of the Definitive Feasibility Study;
- Additional exploration of its Pilgangoora tenements; and
- Payments due on long lead items and deposits on plant.

Altura further notes that its Listed Options which expired on 30 June 2016 had a take-up rate of 99.9% and had provided additional proceeds for the Company of just over \$4 million.

About Altura Mining Limited (ASX: AJM)

Altura is building a leading position in the independent supply of lithium raw materials, with a world class lithium project at Pilgangoora ready to set the platform and be the first new hard rock lithium product supplier in 2017. The Altura team has a track record of delivering mining projects with Pilgangoora the most advanced stage, near term producing lithium project; solid offtake partners and a market providing substantial growth opportunities to ensure positive shareholder returns.

For further information, please visit www.alturamining.com or phone:

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