

27 December 2016

ASX ANNOUNCEMENT

UPDATE ON SETTLEMENT OF SHARE PLACEMENT

Altura Mining Limited (ASX: AJM) ("Altura") wishes to advise that further to its ASX announcements on 8 November 2016 and 13 December 2016, the settlement of the first tranche of the share placement with Shaanxi J&R Optimum Energy Co., Ltd is now expected to occur in January 2017.

The delay is due to internal regulatory issues in China.

About Altura Mining Limited (ASX: AJM)

Altura is building a leading position in the independent supply of lithium raw materials, with a world class lithium project at Pilgangoora ready to set the platform and be the first new hard rock lithium product supplier in 2017. The Altura team has a track record of delivering mining projects with Pilgangoora the most advanced stage, near term producing lithium project; solid offtake partners and a market providing substantial growth opportunities to ensure positive shareholder returns.

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