

22 February 2017

ASX ANNOUNCEMENT

MINING PROPOSAL APPROVED FOR ALTURA'S PILGANGOORA PROJECT

HIGHLIGHTS

- The Western Australian Department of Mines and Petroleum (DMP) has approved the Mining Proposal and associated Mine Closure Plan for Altura's 100% owned Pilgangoora Lithium Project.
- Approvals pave the way for planned mobilisation and mining activities to commence during Q1 2017 and mark a significant milestone for the project.

Altura Mining Limited (ASX: AJM) is pleased to advise that on 21 February 2017 the DMP approved the Mining Proposal and associated Mine Closure Plan (MCP) for its wholly owned Pilgangoora Lithium Project located in the Pilbara region of Western Australia.

The Mining Proposal, Mine Closure Plan and the Native Vegetation Clearing Permit (NVCP- that was previously issued in November 2016), together constitute the key environmental approvals required to allow works to commence on site and represent a significant development milestone for the Pilgangoora Project. The approvals are for the 2 Mining Leases and associated Miscellaneous Licences which cover the planned mining, processing and waste facilities and haul roads (see Figure 1 over).

Altura looks forward to implementing processes, through its Environmental Management Plans, to achieve the environmental outcomes detailed in the Mining Proposal. These processes and plans will also reflect all other conditions stipulated in the DMP approval.

This key approval of the Mining Proposal and Mine Closure Plan will be favourably viewed by Altura's potential funding and offtake partners as the Company works toward securing the final portion of funding for the project.

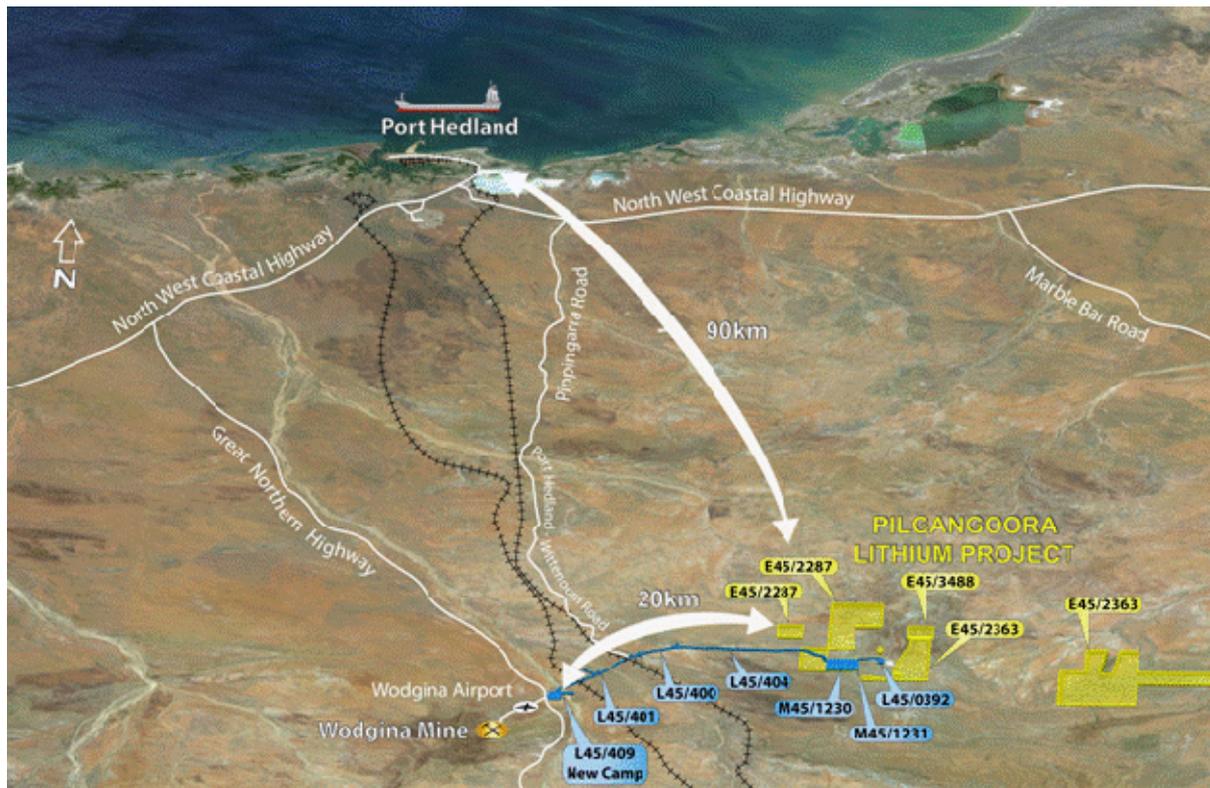
With this significant milestone achieved and only minor permit approvals prior to commencing site works, Altura will prepare for mobilisation and early works in anticipation of receiving full project funding and a formal decision to mine from the Altura Board.

Pilgangoora Project General Update

After recommissioning its 325-person construction and operations camp in early February and now achieving approval to mine from the DMP, Altura continues to be well positioned to deliver the project for commissioning by Q4 2017. Elements of the Altura construction team are already based at the camp and are thus ideally located to quickly mobilise the rest of the workforce and contractors on to site in the coming weeks.

The Company has recently completed an investor relations program in North America, Canada and the United Kingdom between 6th and 15th February 2017. The comprehensive program provided a greater insight and knowledge of Altura and its Pilgangoora project to potential funding institutions and paved the way for potential key investments in the Company. The key focus of the Company is delivery of the project as per the timeframe and completion of the remaining offtake arrangements to allow spodumene production from Pilgangoora to be 100% committed prior to first shipment in early 2018.

Figure 1 – Altura Pilgangoora Lithium Project Location



About Altura Mining Limited (ASX: AJM)

Altura is building a leading position in the independent supply of lithium raw materials, with a world class lithium project at Pilgangoora ready to set the platform and be the first new hard rock lithium product supplier in 2017. The Altura team has a track record of delivering mining projects with Pilgangoora the most advanced stage, near term producing lithium project; solid offtake partners and a market providing substantial growth opportunities to ensure positive shareholder returns.

For further information, please visit www.alturamining.com or phone:

James Brown, Managing Director on + 61 (0)427 988 898

Paul Mantell, Executive Director on +61 (0)418 727 460