

27 February 2017

## ASX ANNOUNCEMENT

### PROJECT MANAGEMENT PLAN APPROVED FOR ALTURA'S PILGANGOORA PROJECT

#### HIGHLIGHTS

- The Western Australian Department of Mines and Petroleum (DMP) has approved the Project Management Plan for Altura's 100% owned Pilgangoora Lithium Project.
- Commencement of mining operations brings Altura closer to significant positive cashflows in 2018.
- State Mining Engineer has formally granted approval for the commencement of mining at Pilgangoora.
- First ground to be broken scheduled for 13 March 2017 with the commencement of bulk earthworks for mine infrastructure.

Altura Mining Limited (ASX:AJM) is pleased to advise that the DMP has approved the Project Management Plan (PMP) for its 100% owned Pilgangoora Lithium Project located in the Pilbara region of Western Australia.

This additional approval (following last week's Mining Proposal approval) marks a further significant milestone and constitutes formal approval from the DMP's State Mining Engineer to commence mining operations. The commencement of on-site works brings Altura closer to unlocking significant strong cashflows in early 2018 via sales of spodumene concentrate.

With all regulatory approvals in place Altura intends to immediately commence mobilisation of its own personnel to site as well as those of NRW, its appointed Mining Contractor. The planned sequence of events for site activities in the coming weeks includes the following:

DATE	EVENT
27 February to mid-March	<ul style="list-style-type: none"> <li>• Mobilisation of NRW earthmoving equipment to site</li> <li>• Installation of bore infrastructure</li> <li>• Mobilisation of initial site offices</li> <li>• Site set out and survey</li> </ul>
mid-March to mid-April	<ul style="list-style-type: none"> <li>• Clearing and topsoil stockpile</li> <li>• Commence bulk earthworks on site</li> <li>• Complete base pad for process plant</li> </ul>

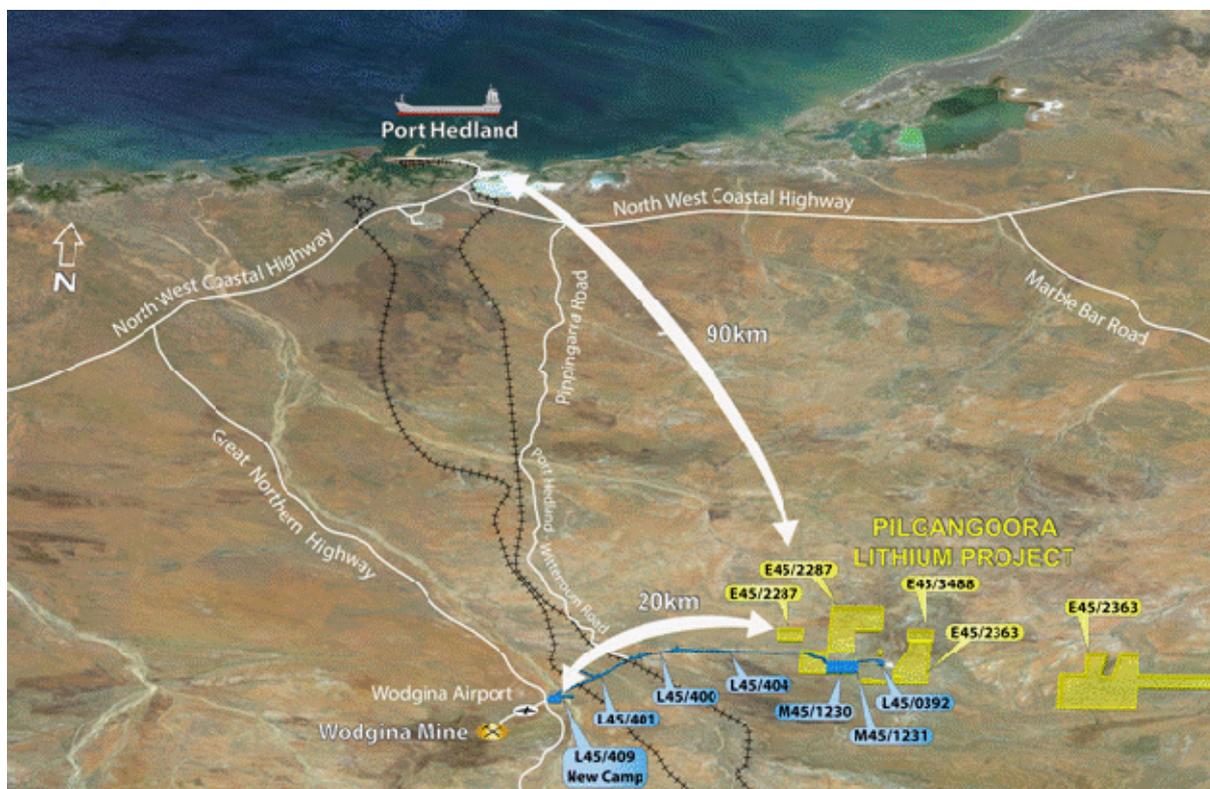
Further updates will be provided to the market as further milestones are delivered.

## Pilgangoora Project General Update

After recommissioning its 325-person construction and operations camp in early February and now having received approval to mine from the DMP, Altura continues to be well positioned to deliver the project for commissioning by Q4 2017. The site team is continuing the mobilisation process and key infrastructure is being procured and installed to allow site works to commence.

Earlier in February 2017, the Company completed a series of presentations to financial groups in North America, Canada and the United Kingdom. The comprehensive program provided a greater insight and knowledge of Altura and its Pilgangoora project to potential funding institutions and paved the way for prospective key investments in the Company. The key focus of the Company is delivery of the project as per the previously advised timeframe and in the short term includes completion of the remaining offtake arrangements with Chinese customers to allow spodumene production from Pilgangoora to be fully committed prior to first shipment in early 2018.

Figure 1 – Altura Pilgangoora Lithium Project Location



### About Altura Mining Limited (ASX: AJM)

*Altura is building a leading position in the independent supply of lithium raw materials, with a world class lithium project at Pilgangoora ready to set the platform and be the first new hard rock lithium product supplier in 2018. The Altura team has a track record of delivering mining projects with Pilgangoora the most advanced stage, near term producing lithium project; solid offtake partners and a market providing substantial growth opportunities to ensure positive shareholder returns.*

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