



ASX ANNOUNCEMENT | 9 August 2017

FUNDING AND PROJECT UPDATE

Altura Mining Limited (ASX Code: AJM) is pleased to provide the following updates on its 100% owned Pilgangoora Lithium Project:

Funding Update

Further to the announcement on 28 July 2017 ("**Altura Completes US\$110 Million Senior Secured Debt Facility**"), it is advised that funds from Tranche 1 of the debt facility have now been received by Altura Lithium Operations Pty Ltd, a wholly owned subsidiary of Altura Mining Limited.

Altura also advises that it has been making significant progress towards completion of the conditions precedent required for the drawdown of the proceeds from Tranche 2 of the debt facility.

Project Update

The receipt of the above funding package has enabled Altura to continue its rapid construction at the Pilgangoora mine site, and the Company is pleased to provide the following update on the project:

- The manufacture of the Crushing and Screening Plant is complete with the final shipment to leave China in mid-August. The Cone Crusher, Pan Feeder, Magnet and Rock Breaker have already been received and are presently in storage at Welshpool, WA.
- The High Pressure Grinding Roll (HPGR) has been collected from its storage facility and is awaiting delivery to site.
- The Ball Mill is ready for collection from CITIC in China. This equipment will be consolidated with the apron feeder from Metso and will be delivered straight to Port Hedland in September.
- The concrete pour on site continues, and is now 40% complete, which equates to approximately 2,000 m³ of concrete (see Figure 1 overleaf for the concrete pour on the Ball Mill Foundation).
- The manufacture of the DMS modules, Conveyors, Screens and Thickeners has been completed, and is to be consolidated in a single shipment from Durban, for delivery direct to Port Hedland in September 2017.
- The first major structural steel and platework orders have been completed. The steelwork is to be fabricated by Civmec in Henderson, WA.
- The Pumps from Weir Consolidated have arrived from China, and are currently in a storage facility located at Kewdale, WA.
- The electrical Motor Control Centres (MCCs) are being constructed by Powins in Perth, and assembly is well underway. The transformers have been delivered to site for integration into the Switchroom buildings.

- The Detailed design of the process plant has also recently been completed by Altura's in-house team, and the contracted design engineers, DRA.
- The numbers at the Accommodation Camp exceeded 200 for most of July, and are projected to be over 250 by the end of August.

Figure 1 – Concrete Pour on the Main Part of the Ball Mill Foundation



About Altura Mining Limited (ASX: AJM)

Altura is building a leading position in the independent supply of lithium raw materials, with a world class lithium project at Pilgangoora ready to set the platform and be the first new hard rock lithium product supplier in 2018. Altura has an experienced in house team focussed on delivering the Pilgangoora project into production. The project is the most advanced stage, near term producing lithium project; coupled with solid offtake partners and a market providing substantial growth opportunities to ensure positive shareholder returns.

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