



ASX ANNOUNCEMENT | 13 October 2017

## SETTLEMENT OF SHARE PLACEMENT

Altura Mining Limited (ASX Code: AJM) is pleased to advise that further to the ASX announcement on 6 October 2017, the settlement of the Placement with international institutional and sophisticated investors has been completed.

Altura has now received the A\$26 million (before issue costs) and these funds will primarily be directed towards its Stage 2 expansion study, exploration and general working capital purposes.

The issue of 136,973,685 fully paid ordinary shares has been undertaken using the Company's additional placement capacity available under LR 7.1A (as approved at the 2016 AGM).

For the purposes of LR 3.10.5A the following information is provided:

- The dilution to existing holders of fully paid ordinary shares caused by the issue is 7.82%.
- The Company elected to issue securities under LR 7.1A as a placement to institutional and sophisticated investors rather than a pro rata issue or other type of issue in which existing security holders would have been eligible to participate as it was considered the most efficient and timely fund raising mechanism in the Company's circumstances. The Company is continues to be appreciative of the support of its long-term shareholders.
- There were no underwriting arrangements with the issue.
- The lead managers to the issue received a fee of 5% of the total amount placed by them, together with reimbursement for legal and out-of-pocket expenses with no broker options or equity.

### ***About Altura Mining Limited (ASX: AJM)***

*Altura is building a leading position in the independent supply of lithium raw materials, with a world class lithium project at Pilgangoora ready to set the platform and be the first new hard rock lithium product supplier in 2018. Altura has an experienced in house team focussed on delivering the Pilgangoora project into production. The project is the most advanced stage, near term producing lithium project; coupled with solid offtake partners and a market providing substantial growth opportunities to ensure positive shareholder returns.*

For further information, please visit [www.alturamining.com](http://www.alturamining.com) or phone:

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