



ASX ANNOUNCEMENT | 5 April 2018

## APPOINTMENT OF CITIGROUP AS CORPORATE ADVISER

Altura Mining Limited (ASX: AJM, "Altura") is pleased to provide an update regarding the ASX announcement in reference to a proposed control transaction involving Altura dated 15 March 2018.

Taking into account of the potential for a change of control proposal and the globally strategic positioning of Altura as an emerging producer of lithium raw materials, the Directors of Altura have decided to appoint Citigroup, the leading global Corporate and Investment Bank, to act as corporate adviser to the Company. Citigroup will assist the Company in considering potential interest which may emerge from J&R Optimum Energy and other local and international parties.

Altura has also retained leading law firm Allion Partners to manage the legal process of any potential transaction.

Altura reiterates that at this stage there is no certainty that any transaction will proceed, and if so, on what terms. In accordance with its continuous disclosure obligations, Altura will keep the market updated with any developments as necessary.

Further announcements will be provided as necessary as the operation moves towards its Stage 1 production target of 220,000 tpa of 6% grade Li<sub>2</sub>O with first lithium sales on track for Q2 2018.

The Stage 2 expansion Definitive Feasibility Study remains on track for completion by the end of April 2018.

### **About Altura Mining Limited (ASX: AJM)**

*Altura is building a leading position in the independent supply of lithium raw materials, with a world-class Altura Lithium Project at Pilgangoora to become Australia's next major hard rock lithium product supplier in 2018. Altura has an experienced in-house team focussed on delivering the Altura Lithium Project into production. The project is the most advanced stage, near-term producing lithium project; coupled with solid offtake partners and a market providing substantial growth opportunities to ensure positive shareholder returns.*

### **About Citigroup \***

*Citigroup, the leading global Corporate and Investment Bank, does business in more than 160 countries and jurisdictions. Citigroup provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.*

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