

Altura Lithium Operation Newsletter

Altura Lithium on its Way to China

Mine haulage to Port progressed smoothly through September and the cargo built in the product storage shed awaited the momentous arrival of Altura's first vessel.

9th October 2018, Altura's first spodumene concentrate departed Port Hedland en route to China. Our offtake partner Lionergy Limited were the recipients of our first 5,000 tonnes of concentrate.

The vessel "MV Clipper Tenacious" was loaded with our maiden cargo, the result of the hard work of all the staff contractors and suppliers over 18 months.

New processes such as shed product sampling and rotabox loading from the Qube shed all went well with the vessel loaded in timely fashion and all sampling completed as planned.



As Altura Managing Director Mr James Brown said: ***"At this point I'd like to pay tribute to everyone who has supported Altura to get to this point, including staff, contractors, offtake partners, financiers and shareholders"***

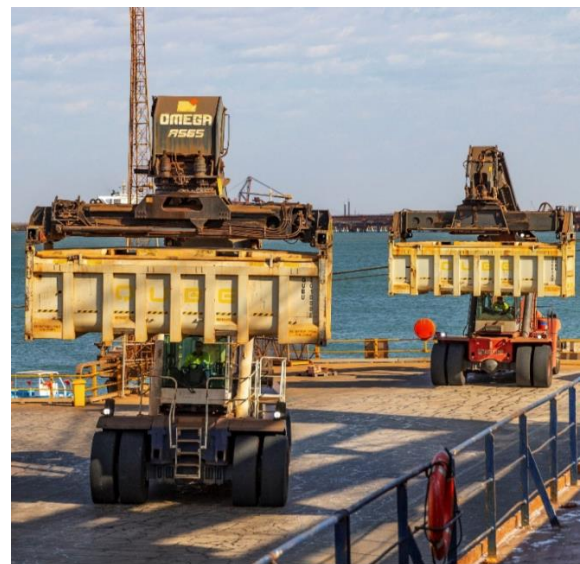


Photo 2. Rotabox Waiting for Ship Load-out

Other Project Notes

Upgrading the intersection of the Pilgangoora Access Road and The Great Northern Highway

Through October a significant upgrade of this intersection was progressed, with completion due in November. This important work allows safer movements of product trucks from the mine access corridor to the main highway to Port Hedland.

It's one of the steps in improving the efficiencies of haulage and is part of a package of measures designed to allow the use of larger trucks for exporting concentrate to port.



Photo 3. Intersection GNH and Pilgangoora Access Road

Construction of Process Water Facilities at Altura's Western Bore-field

This month works were carried out to construct a transfer process water dam (or Turkeys Nest) which is part of works to secure additional contingency water supply to the processing plant.

Pipeline work remains to be complete by year end to add this significant water source to our reserves and further de-risk the project.



Photo 4. Altura Turkeys Nests

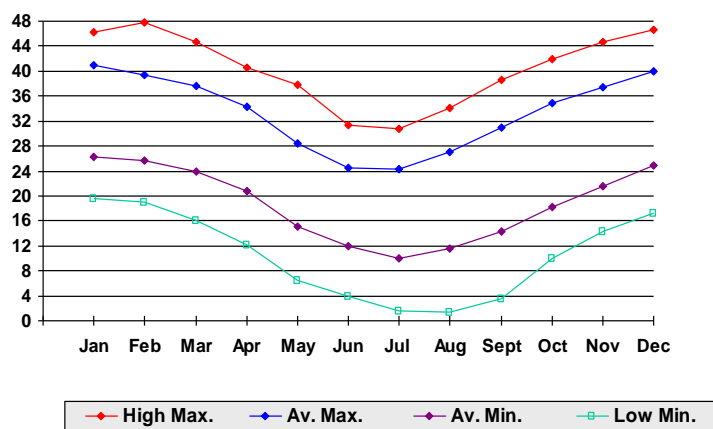
The Pilbara Heat

In summer season the maximum temperatures are often in the 40s for consecutive months. Working in such conditions can be dangerous; if appropriate measures are not in place. There are some simple steps we can take to protect ourselves from the heat exposure.

- H**ave frequent small drinks
- E**valuate and manage your environment
- A**ccimatize to the region
- T**ake regular breaks

Remember the Three "R"s

- R**egular drinks
- R**egular breaks
- R**e-schedule work



Graphic 1. Monthly Temperature in the Pilbara

Safety Leader Message



Photo 3. Fernando Otorla – Altura HSE Advisor

The purpose of our 7 Safety Survival Steps is to create a culture where every single one of us can come and work together safely and return home to our families.

I am personally committed to ensuring that we continue to live by our 7 Safety Survival Steps and promote excellence by sharing knowledge and best practice.

We have an exciting time ahead of us on this project. Working safely to deliver our production targets is what we are all focused on.

Altura Safety Strategy 2018-2019

Our leadership group have carried out a comprehensive review of the Altura Safety Strategy which involved our contracting partners QUBE, Intertek, NRW and Cater Care, and our frontline workforce. The Company is redoubling the efforts to protect our people in the work place ensuring a safe working environment by implementing the Safety Strategy 2018-2019.

Safety Strategy Altura Pilgangoora 2018/2019					
Themes	LEADERSHIP	VALUES & BELIEFS	LIFE SAVING PILLARS	SETTING THE STANDARDS	ONE TEAM ONE DREAM – ZERO HARM
Context	What are we going to do to drive safety each day?	How will we drive the belief in the workforce that zero harm is possible?	Making sure all understand the most important rules	Knowing and reviewing the systems and procedures, getting them to stick	All on the same page with safety
Improvement Activity	<ul style="list-style-type: none"> • "Walk in their boots" safety shadow program observing safety issues in each area • 544 Supervisors forum once per quarter. • Site Management Safety Forum every month including contract group leaders • Visual Workplace – safety requirements for all new starters and existing personnel • Safety and State of the Nation Session once per month for all crews from ROM/GM/COO 	<ul style="list-style-type: none"> • Commitment package for all personnel – derive and roll out a beliefs commitment charter. • Incentive awards for best safety lead indicators • Respect & Safety – Above the line workplace behaviours • Quick ZIP program – concise key points and actions for all in field. • Visible safety performance displays around the site 	<ul style="list-style-type: none"> • Roll out the 7 Safety Survival Steps – 7 days a week focus. • Learn from the past – review of Australian Mining Catastrophic Incidents – Toolbox • Natures threats - Posters summarising actions in natural emergencies – flood, cyclone, fire. • Happy head – RUC – how are you going • CRM Audit – External review 	<ul style="list-style-type: none"> • Plant clean up and housekeeping – accelerated improvement program • Complete training and VOC requirements for all operational staff • Plan and implement barricading, steps and material shedders around plant. • Design and implement safety audits program for all mining and processing • Complete Risk Assessments and a set of SWPs for operating and maintaining the process plant 	<ul style="list-style-type: none"> • One team branding – logo and roll out across all employee and contractor groups with social launch • Photo boards showing our teams • Site newsletter – onsite personal and site issues only. • Inter-group tours eg NRW around the plant, Process crew & Intertek around the mine • Establish, promote and support the Altura Social Committee

Photo 3. Safety Strategy 2018-2019

This strategy was launched in October 2018. The Company is introducing the new changes to all personnel through toolboxes, daily meetings and safety representative meetings.

The new strategy will address the challenges that the company is facing as the business continues to grow.

Environmental Corner

As part of our general mining and process activities in the Pilbara Region, the Altura Team is committed to protecting the environment by conducting regular water monitoring in our Pilgangoora Lithium Project.

The monitoring covers pit, process plant, tailings storage facility, Chinnamoon Creek and, The Turner River



Photo 4. Water Monitoring at TSF