

Altura Lithium Operation Newsletter

Altura Highlights

Altura released its quarterly activities and cash report during April, some highlights of the quarter were:

- Completion of commissioning of Stage 1 at the Altura Lithium Mine, and declaration of commercial lithium production
- Process plant improvement throughout the quarter resulted in consistent production of spodumene concentrate.
- Altura shipped two (2) cargoes totalling 14,770 dmt to Chinese based converters.
- Placement to institutional and sophisticated investors raised A\$24.5 million before issue costs
- Securities Purchase Plan (SPP) Offer to existing eligible shareholders received strong support, raising \$A14 million.

April continued in a positive light with steady production, execution of improvement projects in the process plant, and shipping the forecast volumes for the month.



Photo 1. Altura Lithium Process Plant

Anzac Day

ANZAC Day is traditionally a special day to remember the sacrifices of fallen servicemen

As the sun rose over Pilgangoora Region; Altura employees and contractors came together to commemorate the bravery of the Anzacs.

Staff and contractors participated in the service and the ceremony saw people paying personal respect to relatives and loved ones who fought for their country.

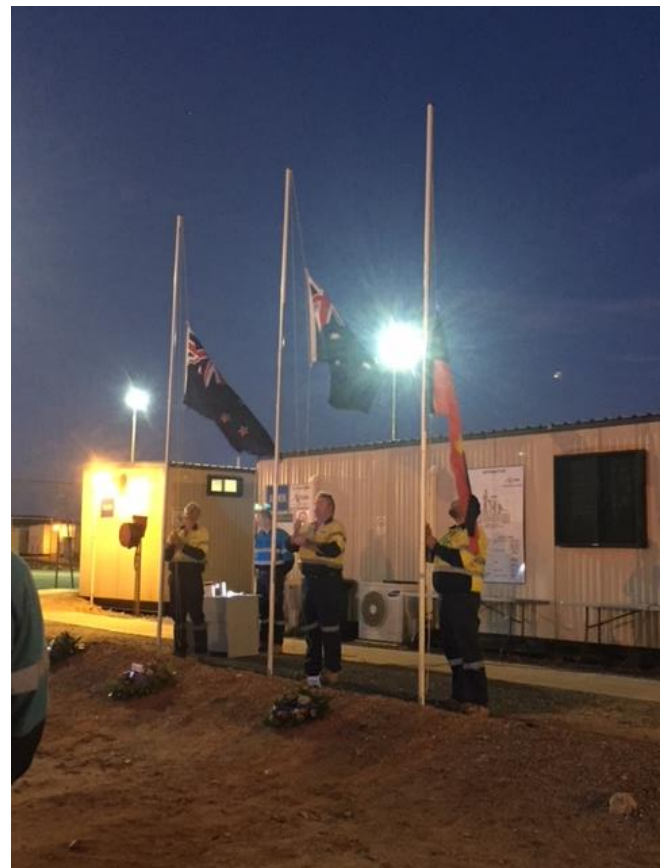


Photo 2. NRW Employees Raising the Flags



Photo 3. Dozens of People Gathered at the ANZAC Day Dawn Service

Environmental Corner – Close the Loop

Close the Loop is dedicated to making the Circular Economy by providing best-in-class sustainability solutions to companies that want to enhance their Corporate Social Responsibility.



Close the Loop is assisting Altura to reach the sustainability goals by diverting materials from landfill.

In April, Altura has received a Resource Recovery Certificate from **Close the Loop**. The certificate confirmed the collection and recycling of cartridges, inkjets, & bottles

Soft plastic waste will be used as asphalt additives to produce higher quality road surface.



Photo 4. Downer employees completing roads works under the Close the Loop Banner. Courtesy of <http://www.closestheLoop.com.au/products/#tonerplas>

Altura Reward Recognition

Health, Safety and the Environment are at the core of what we do at. Our company recognises safety leadership that provide positive outcomes.

In April, Nelson Lovejoy (Process Operator) demonstrated great leadership and initiative towards safety; Nelson has received a Safety Award for the identification, definition and management of critical controls whilst working at the secondary DMS.



Photo 5. Nelson Lovejoy receiving Altura Award at Toolbox Meeting

What's Happening - Superintendent Joe Brucciani



Photo 6. Joe Brucciani

I've been with Altura since the early days, I joined as a Processing Supervisor almost exactly 12 months ago, and enjoyed the challenge of commissioning and getting to know a new plant.

Since then I have progressed to Superintendent and am responsible for a lot of the improvement work required around systems, training and process control.

Its been very satisfying to see the progress of our teams and the plant performance over a short period of time.

I'm looking forward to the next chapter with ongoing improvements in the plant and stage 2 construction to follow.