



ASX ANNOUNCEMENT | 10 September 2019

## APPOINTMENT OF NEW DIRECTOR

Altura Mining Limited (ASX: AJM) ("Altura" or the "Company") is pleased to advise that Mr Xiaoyu Dai has been appointed as a director of the Company effective from today.

Mr Dai has been appointed pursuant to the Subscription and Cooperation Agreement ("Agreement") signed with Shanshan Forever International Co., Limited ("Shanshan Forever International"). Shanshan Forever International is a wholly owned subsidiary and related body corporate of Ningbo Shanshan Co. Ltd who presently hold 19.4% of the shares in Altura.

Under the Agreement, Shanshan is entitled to appoint a director to the board of Altura provided that their shareholding does not fall below 12.5% for a period of more than 30 consecutive days.

Mr Dai has 21 years' experience in the chemicals industry, spanning various commodities, specialties and operations in China, Africa, Germany, Singapore, Japan and Korea. He has held senior executive roles with extensive operational experience in both petro and fine chemicals leading companies, including previous roles as head of alpha olefins, fatty alcohol in Sasol China, Managing Director of Rockwood Lithium China, and as a senior consultant to Shanshan Inc. Since 1 July 2019 he has been the General Manager of Shanshan Forever Lithium Co., Ltd.

### **About Altura Mining Limited (ASX: AJM)**

*Altura is a key player in the global lithium market and is leveraging increasing demand for raw materials for manufacturing lithium ion batteries for electric vehicles and static storage uses. Altura owns and operates the world-class Altura Lithium Project at Pilgangoora in WA's Pilbara region. The mine commenced production in H2 2018, declared Commercial Production in March 2019 and has a production capacity of 220,000tpa of high-quality spodumene concentrate. The Company has completed a Definitive Feasibility Study on a potential Stage 2 expansion, with a Final Investment Decision due following a review of the Stage 1 operations, ramp-up to nameplate production, entering into long-term offtake agreements with customers and securing funding for the expansion.*

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