



ASX ANNOUNCEMENT | 3 October 2019

SHIPPING UPDATE

Altura Mining Limited (ASX: AJM) ("Altura" or the "Company") is pleased to advise that during the past week it has loaded and shipped a combined 19,500 wmt of spodumene concentrate from Port Hedland for delivery to existing China-based offtake partners.

The latest shipments take product exports since 1 July 2019 to approximately 37,000 dry metric tonnes¹ which is in line with the previous guidance (see ASX announcement on 20 August 2019). During October the Company is planning a further sale of a minimum of 10,000 dry metric tonnes.

Altura also delivered its production guidance of 45,000 wmt with a quarterly total of 45,484 wmt, which included a monthly production record of 16,562 wmt for September. The Altura Lithium Project has now completed two full quarters of Commercial Production and continues to attract strong sales interest from current offtake partners and other parties.

Altura Managing Director James Brown said: *"We continue to produce a consistent and premium quality lithium concentrate that is being well sought-after by offtake partners. We recently completed another marketing visit to China, meeting with potential new offtakers and our existing offtake partners, who reinforced their intention to continue with scheduled purchases of our product for the remainder of 2019 and beyond."*

"Recent product pricing has remained in line with previous quarters however, the December Quarter prices are yet to be agreed. The market remains relatively tight but the long-term fundamentals have not changed. Internally our focus is firmly on production and cost of that production."

About Altura Mining Limited (ASX: AJM)

Altura is a key player in the global lithium market and is leveraging increasing demand for raw materials for manufacturing lithium ion batteries for electric vehicles and static storage uses. Altura owns and operates the world-class Altura Lithium Project at Pilgangoora in WA's Pilbara region, which has a production capacity of 220,000tpa of high-quality spodumene concentrate. The Company has completed a Definitive Feasibility Study on a potential Stage 2 expansion, with a Final Investment Decision to be taken depending on market conditions, securing funding for the expansion and entering into long-term offtake agreements with customers.

¹ Dry metric tonnes for the two recent shipments are still to be confirmed, and are based on known wet metric tonnes loaded and factor typical moisture contents for previous shipments.

Altura Mining Limited ABN 39 093 391 774

For further information:

James Brown, Managing Director (+ 61 427 988 898)

Paul Mantell, Executive Director on (+61 418 727 460)

Media

Michael Weir (+61 402 347 032) / Cameron Gilenko (+61 466 984 953)

Citadel-MAGNUS