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18 October 2019

Dear Shareholder

**NON-RENOUCEABLE ENTITLEMENT OFFER – NOTIFICATION TO INELIGIBLE SHAREHOLDERS**

On 17 October 2019 Altura Mining Limited (**Company**) announced a capital raising to raise approximately \$21.5 million (before costs) through a non-renounceable entitlement offer of 2 (two) fully paid ordinary shares (**New Shares**) for every 13 (thirteen) existing shares to shareholders with a registered address in Australia, New Zealand, Singapore or Hong Kong (**Eligible Shareholders**) held as at 7.00pm (AEDT) on Thursday 24 October 2019 (**Record Date**) (**Offer**).

The Offer will be made by the Company pursuant to an offer document in accordance with section 708AA of the *Corporations Act 2001 (Cth)* (**Offer Document**) to be sent to Eligible Shareholders on or about Tuesday 29 October 2019.

The Company has decided that it is unreasonable to extend the Offer to shareholders with a registered address outside Australia, New Zealand, Singapore or Hong Kong (**Ineligible Shareholders**), having regard to the number of such shareholders, their holdings and the compliance costs required to offer the shares under the Offer to those shareholders.

Unfortunately, since you are an Ineligible Shareholder, no offer is being made to you and the Offer Document prepared by the Company in relation to the Offer will be not be sent to you. However, once the Offer Document has been provided to Eligible Shareholders on or about 29 October 2019, a copy of the Offer Document will be available on the ASX website [www.asx.com.au](http://www.asx.com.au) and on the Company's website [www.alturamining.com](http://www.alturamining.com)

Entitlements that you would be entitled to if they were eligible to participate in the Offer will form part of a shortfall offer (**Shortfall Offer**) to be offered under the Offer Document in conjunction with the Offer. The Offer Document will contain further details of the Shortfall Offer.

This letter is not an offer to issue New Shares to you, nor an invitation for you to apply for New Shares. You do not have to take any further action in relation to the Offer.

If you have any questions, please call the Company's Share Registry, Link Market Services Limited, from the date the Offer opens being Tuesday 29 October 2019 between 8.30am and 5.30pm (AEDT) on business days by calling 1300 857 499 (within Australia) or +61 1300 857 499 (outside Australia).

Yours faithfully

**James Brown**  
**Managing Director**

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Altura Mining Limited ABN 39 093 391 774