

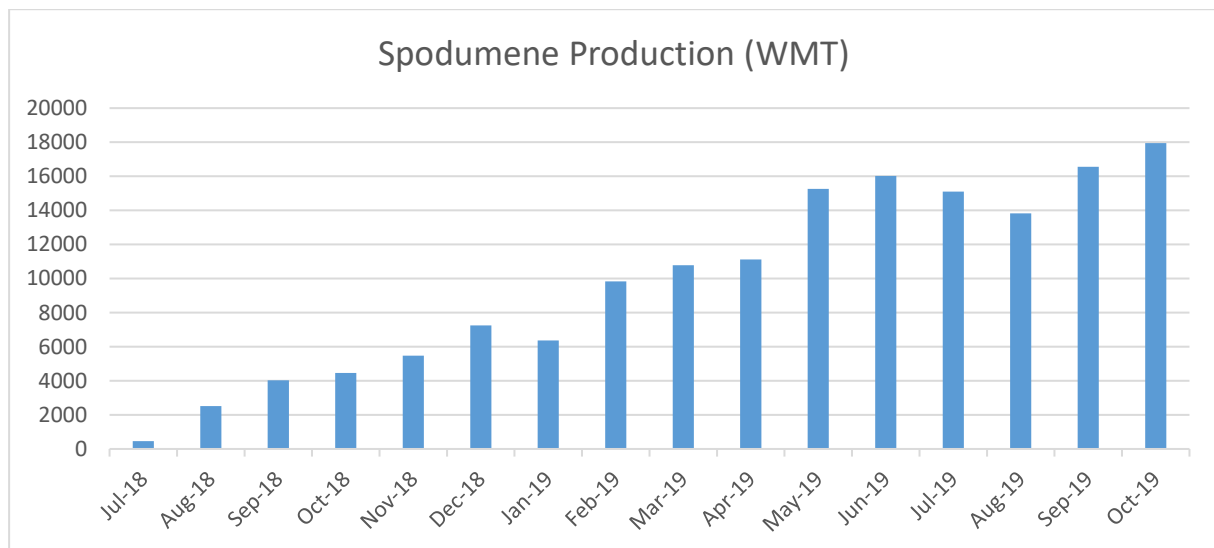


ASX ANNOUNCEMENT | 4 November 2019

Altura Achieves Record Concentrate Production in October

Altura Mining Limited (ASX: AJM) has achieved another record month of lithium concentrate production in October, with total output of 17,951 wet metric tonnes (wmt).

The Company's Pilgangoora mine and process plant in the Pilbara region of Western Australia is now effectively achieving nameplate annual production of approximately 220,000 tonnes of spodumene concentrate.



Altura Managing Director James Brown said the production performance in October was outstanding.

"This result, delivered by the Altura team, demonstrates that our processing facility is able to consistently produce high quality spodumene concentrate at its design production rate. The plant has now effectively achieved its nameplate production, 15 months since the start of processing, and just seven months since we declared the start of commercial production."

"The increased output is leading to reductions in unit costs, helping to make Altura one of the most efficient Australian producers of spodumene concentrate. The team is continuing to assess and implement continuous improvement initiatives with a particular focus on increased product recovery. Importantly, not only are we achieving excellent production results, we are continuing to sell and ship our product to our diverse customer base," he said.

Altura Mining Limited ABN 39 093 391 774

About Altura Mining Limited (ASX: AJM)

Altura is a key player in the global lithium market and is leveraging increasing demand for raw materials for manufacturing lithium ion batteries for electric vehicles and static storage uses. Altura owns and operates the world-class Altura Lithium Project at Pilgangoora in WA's Pilbara region, which has a production capacity of 220,000tpa of high-quality spodumene concentrate.

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